DEPARTMENT OF FINANCE AND ADMINISTRATION
BOND ADVISORY DIVISION

ANNUAL REPORT OF BOND ISSUANCE EXPENSES
CALENDAR YEAR 2021
STATE OF MISSISSIPPI

DEPARTMENT OF FINANCE AND ADMINISTRATION

BOND ADVISORY DIVISION

Liz Welch - Executive Director
Reginald Welch - Deputy Executive Director
Gilda Reyes - Director, Bond Advisory Division
Linda G. Nesline - Bond Analyst
Alicia Rhymes – Bond Compliance Officer
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  (Diamondhead Water and Sewer District Project) |
| $45,850,000 | Mississippi Development Bank Special Obligation Bonds, Series 2021  
  (City of Gulfport, Mississippi General Obligation Public Improvement Project) |
| $2,635,000  | Mississippi Development Bank Special Obligation Bonds, Series 2021  
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  (City of Kosciusko, Mississippi General Obligation Bond Project) |
| $22,035,000 | Mississippi Development Bank Special Obligation Bonds, Series 2021  
  (Lauderdale County, Mississippi General Obligation Bond Project) |
| $86,200,000 | Mississippi Development Bank Special Obligation Bonds, Series 2021  
  (Magnolia Regional Health Center Project) |
| $6,000,000  | Mississippi Development Bank Special Obligation Bonds, Series 2021  
  (City of Meridian, Mississippi General Obligation Bond Project) |
| $10,000,000 | Mississippi Development Bank Special Obligation Bonds, Series 2021  
  (Oktibbeha County Project) |
| $9,000,000  | Mississippi Development Bank Special Obligation Bonds, Series 2021  
  (Pearl River County, Mississippi General Obligation Bond Project) |
| $4,500,000  | Mississippi Development Bank Special Obligation Bonds, Series 2021  
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$46,685,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2021A

$97,095,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2021A

$25,000,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds J & A Development Portfolio Project I, Series 2021A
SECTION ONE

BONDS AND ISSUANCE COSTS

APPROVED BY

THE STATE BOND COMMISSION
$167,815,000 State of Mississippi Tax-Exempt General Obligation Bonds, Series 2021A

PURPOSE: The Series 2021A Bonds were issued for the purpose of providing funds to finance or refinance the costs of certain capital improvements within the State and to pay the costs incident to the sale, issuance and delivery of the Series 2021A Bonds.

Legislature, Section 73 of House Bill 1730, 2020 Regular Session of the State
Legislature, Section 74 of House Bill 1730, 2020 Regular Session of the State
Legislature, Section 75 of House Bill 1730, 2020 Regular Session of the State
Legislature, Section 76 of House Bill 1730, 2020 Regular Session of the State
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Legislature, Section 126 of House Bill 1730, 2020 Regular Session of the State
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Legislature, Section 130 of House Bill 1730, 2020 Regular Session of the State
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Legislature, Section 132 of House Bill 1730, 2020 Regular Session of the State
Legislature, Section 133 of House Bill 1730, 2020 Regular Session of the State
Legislature, Section 134 of House Bill 1730, 2020 Regular Session of the State
Legislature, Section 135 of House Bill 1730, 2020 Regular Session of the State
Legislature, Section 136 of House Bill 1730, 2020 Regular Session of the State
Legislature, and Section 136 of House Bill 1730, 2020 Regular Session of the State
Legislature (collectively, the "Series 20201A Act") and a resolution adopted by the State Bond
Commission on January 25, 2021 (the "Series 2021A Resolution").
**SECURITY:** Pursuant to the Act, the Series 2021A Bonds shall be general obligations of the State, and for the payment thereof, the full faith and credit of the State shall be irrevocably pledged.

**DATED:** March 4, 2021

**INTEREST PAYMENTS:** Interest on the Series 2021A Bonds will be payable on June 1 and December 1 of each year, commencing June 1, 2021.

**RATINGS:**
- Fitch “AA” (stable outlook)
- Moody’s “Aa2” (stable outlook)
- S & P “AA” (stable outlook)

**PURCHASER:**
- Raymond James & Associates, Inc. (Senior Manager for Series 2020A Bonds)
- Loop Capital Markets (Co-Manager)
- Stephens (Co-Manager)

**BOND COUNSEL:** Butler Snow, LLP
Ridgeland, Mississippi

**TRUE INTEREST COST RATE:** 2.297444%

**ISSUANCE COSTS:**

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**GRAND TOTAL:** $197,253.70
$119,735,000 State of Mississippi Taxable General Obligation Bonds, Series 2021B

PURPOSE:
The Series 2021B Bonds were issued for the purpose of providing funds to finance or refinance various economic development loans, grants and programs and certain capital improvements in the State and to pay the cost incident to the sale, issuance and delivery of the Series 2021B Bonds.

AUTHORITY:
The Series 2021B Bonds were issued pursuant to the provisions of Sections 57-75-1 et seq., Mississippi Code of 1972, as amended and supplemented (the "MMEI Act"), the Mississippi Business Investment Sinking Fund established in the State Treasury by the provisions of Sections 57-61-1 et seq., Mississippi Code of 1972, as amended and supplemented (the "Mississippi Business Investment Act"), the Hinds County Development Project Loan Fund Bond Sinking Fund established in the State Treasury by the provisions of Section 10 of House Bill 1049, 2013 Regular Session of the State Legislature, as amended by House Bill 1743, 2020 Regular Session of the State Legislature (the "Hinds County Development Project Loan Act"), and from appropriations from the State's General Fund made pursuant to the MMEI Act, the Mississippi Business Investment Act, the Hinds County Development Project Loan Act, Section 57-1-16, Mississippi Code of 1972, as amended and supplemented by Section 1 of House Bill 1488, 2018 Regular Session of the State Legislature, and Section 3 of House Bill 1427, Section 57-1-221, Mississippi Code of 1972, as amended and supplemented from time to time, including Section 14 of House Bill 1730, 2020 Regular Session of the State Legislature, and Section 25, Chapter 533, Laws of 2010, as amended 1783 Section 4, Chapter 30, Laws of 2010 Second Extraordinary Session, as amended by Section 1, Chapter 301, Laws of 2011, as amended by Section 6, Chapter 480, Laws of 2011, as amended by Section 1, Chapter 1, Laws of 2011 First Extraordinary Session, as amended by Section 8 of House Bill 1427, 2019 Regular Session of the State Legislature, Section 57-1-701, Mississippi Code of 1972, as amended and supplemented from time to time, and Sections 4 and 5 of House Bill 1730, 2020 Regular Session of the State Legislature, Section 57-1-18, Mississippi Code of 1972, as amended and supplemented, and Section 11 and 12 of House Bill 1730, 2020 Regular Session of the State Legislature, Section 57-1-601, Mississippi Code of 1972, as amended and supplemented, and Section 13 of House Bill 1730, 2020 Regular Session of the State Legislature, Sections 69-2-1 et seq. Mississippi Code of 1972, as amended by Senate Bill 2328, 2020 Regular Session of the State Legislature, Section 49-17-85, Mississippi Code of 1972, as amended and supplemented by Sections 16 and 17 of House Bill 1730, 2020 Regular Session of the State Legislature, Sections 18 and 19 of House Bill 1730, 2020 Regular Session of the State Legislature, Sections 6 through 20, Chapter 521, Laws of 1995, as amended by Section 17, Chapter 503, Laws of 2003, as amended by Section 2, Chapter 477, Laws of 2004, as amended by Section 2, Chapter 456, Laws of 2006, as amended by Section 3, Chapter 492, Laws of 2008, as amended by Section 47, Chapter 533, Laws of 2010, as amended by Section 13, Chapter 480, Laws of 2011, as amended by Section 35, Chapter 569, Laws of 2013, as amended by Section 8, Chapter 452, Laws of 2018, as amended by Section 12, Chapter 454, Laws of 2019, as amended by Section 25 of House Bill 1730, 2020 Regular Session of the State Legislature, and Section 41-3-16, Mississippi Code of 1972, as amended and supplemented, Section 1 of House Bill 1730, 2020 Regular Session of the State Legislature, Section 2 of House Bill 1730, 2020 Regular Session of the State Legislature, Section 3 of House Bill 1730, 2020 Regular Session of the State Legislature, Section 22 of House Bill 1730, 2020 Regular Session of the State Legislature, Section 31 of House Bill 1730, 2020 Regular Session of the State Legislature, Section 32 of House Bill 1730, 2020 Regular Session of the State Legislature, Section 33 of House Bill 1730, 2020 Regular Session of the State Legislature, Section 34 of House Bill 1730, 2020
Regular Session of the State Legislature, Section 37 of House Bill 1730, 2020
Regular Session of the State Legislature, Section 38 of House Bill 1730, 2020
Regular Session of the State Legislature, Section 58 of House Bill 1730, 2020
Regular Session of the State Legislature, Section 88 of House Bill 1730, 2020
Regular Session of the State Legislature, Section 95 of House Bill 1730, 2020
Regular Session of the State Legislature, Section 127 of House Bill 1730, 2020
Regular Session of the State Legislature, and Section 9 of Senate Bill 3065, 2019
Regular Session of the State Legislature, as amended by Section 131 of House Bill 1730, 2020 Regular Session of the State Legislature (collectively, the "Series 2021B Act") and a resolution adopted by the State Bond Commission on January 25, 2021 (the "Series 2021B Resolution").

SECURITY: Pursuant to the Act, the Series 2021B Bonds shall be general obligations of the State, and for the payment thereof, the full faith and credit of the State shall be irrevocably pledged.

DATED: March 4, 2021

INTEREST PAYMENTS: Interest on the Series 2021B Bonds will be payable on June 1 and December 1 of each year, commencing June 1, 2021.

RATINGS: Fitch "AA" (stable outlook)
S & P "AA" (stable outlook)
Moody’s “Aa2” (stable outlook)

PURCHASER: Wells Fargo Securities (Senior Manager for Series 2021B Bonds)
Piper Sandler & Co. (Co-Manager)

BOND COUNSEL: Butler Snow, LLP
Ridgeland, MS

TRUE INTEREST COST RATE: 1.320905%

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**GRAND TOTAL:** $148,429.88
$166,120,000 State of Mississippi Tax-Exempt General Obligation Bonds, Series 2021C

PURPOSE:
The Series 2021C Bonds were issued for the purpose of providing funds to finance or refinance the costs of certain capital improvements within the State and to pay the costs incident to the sale, issuance and delivery of the Series 2021C Bonds.

AUTHORITY:
The Series 2021C Bonds were issued pursuant to the provisions of the Mississippi Economic Impact Authority Sinking Fund established in the State Treasury by the provisions of Sections 57-75-1 et seq., Mississippi Code of 1972, as amended and supplemented (the "Major Economic Impact Act"), and prior resolutions of the Commission, and from appropriations from the State's General Fund made pursuant to the Major Economic Impact Act, Section 2 of House Bill 1649, 2018 Regular Session of the State Legislature, Section 3 of House Bill 1649, 2018 Regular Session of the State Legislature, Section 3 of Senate Bill 3065, 2019 Regular Session of the State Legislature, Section 5 of Senate Bill 3065, 2019 Regular Session of the State Legislature, as amended by Section 130 of House Bill 1730, 2020 Regular Session of the State Legislature, and Section 17 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Sections 17 and 18 of Senate Bill 3065, 2019 Regular Session of the State Legislature, Sections 23 and 24 of House Bill 1730, 2020 Regular Session of the State Legislature and Section 39-5-145, Mississippi Code of 1972, as amended and supplemented, Section 1 of House Bill 1730, 2020 Regular Session of the State Legislature, Section 2 of House Bill 1730, 2020 Regular Session of the State Legislature, Section 3 of House Bill 1730, 2020 Regular Session of the State Legislature, Section 54 of House Bill 1730, 2020 Regular Session of the State Legislature, Section 80 of House Bill 1730, 2020 Regular Session of the State Legislature, Section 103 of House Bill 1730, 2020 Regular Session of the State Legislature, Section 106 of House Bill 1730, 2020 Regular Session of the State Legislature, as amended by Section 19 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 112 of House Bill 1730, 2020 Regular Session of the State Legislature, as amended by Section 25 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 1 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 3 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 15 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 16 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 18 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 20 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 21 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 22 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 23 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 24 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 26 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 27 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 32 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 33 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 35 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 36 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 37 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 38 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 40 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 41 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 42 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 43 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 45 of Senate Bill 2971, 2021 Regular Session of the State Legislature.
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Legislature, Section 67 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 68 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 69 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 70 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 71 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 72 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 73 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 74 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 76 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 77 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 78 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 79 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 80 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 81 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 82 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 83 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 84 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 85 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 86 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 88 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 89 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 90 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 91 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 92 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 93 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 94 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 95 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 96 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 97 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 98 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 99 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 100 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 101 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 102 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 103 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 104 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 105 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 106 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 107 of Senate Bill 2971, 2021 Regular Session of the State
Legislature, Section 108 of Senate Bill 2971, 2021 Regular Session of the State
SECURITY: Pursuant to the Act, the Series 2021C Bonds shall be general obligations of the State, and for the payment thereof, the full faith and credit of the State shall be irrevocably pledged.

DATED: November 18, 2021

INTEREST PAYMENTS: Interest on the Series 2021A Bonds will be payable on April 1 and October 1 of each year, commencing April 1, 2022.

RATINGS: Fitch “AA” (stable outlook)
Moody’s “Aa2” (stable outlook)
S & P “AA” (stable outlook)

PURCHASER: Wells Fargo Securities (Senior Manager for Series 2021C Bonds)

BOND COUNSEL: Butler Snow, LLP
Ridgeland, Mississippi

TRUE INTEREST COST RATE: 2.799577%

ISSUANCE COSTS:

<table>
<thead>
<tr>
<th>Bond Counsel Firm:</th>
<th>Butler Snow, LLP</th>
<th>$ 74,712.50</th>
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<tr>
<th>Bond Counsel Expense:</th>
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(including State Bond Attorney fee $500.00)

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<th>Financial Advisor Firm:</th>
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<tr>
<td>Hilltop Securities Inc.</td>
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**Misc. Expenses**

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<th>Underwriters Counsel:</th>
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<td>Balch &amp; Bingham, LLP</td>
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<td>188 E. Capitol St. Ste. 1400; Jackson, MS 39201</td>
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<td>55 Water St, New York, NY 10041</td>
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<tr>
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<tr>
<th>Fitch</th>
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<td>33 Whitehall St, New York, NY 10004</td>
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**GRAND TOTAL:** $210,322.40
$126,820,000 State of Mississippi Taxable General Obligation Bonds, Series 2021D

PURPOSE:
The Series 2021D Bonds were issued for the purpose of providing funds to finance or refinance various economic development loans, grants and programs and certain capital improvements in the State and to pay the cost incident to the sale, issuance and delivery of the Series 2021D Bonds.

AUTHORITY:
The Series 2021D Bonds were issued pursuant to the provisions of the Mississippi Economic Impact Authority Sinking Fund established in the State Treasury by the provisions of Sections 57-75-1 et seq., Mississippi Code of 1972, as amended and supplemented (the "MMEI Act"), the Mississippi Business Investment Sinking Fund established in the State Treasury by the provisions of Sections 57-61-1 et seq., Mississippi Code of 1972, as amended and supplemented (the "Mississippi Business Investment Act"), the Hinds County Development Project Loan Fund Bond Sinking Fund established in the State Treasury by the provisions of Section 10 of House Bill 1049, 2013 Regular Session of the State Legislature, as amended by House Bill 1743, 2020 Regular Session of the State Legislature (the "Hinds County Development Project Loan Act"), and from appropriations from the State's General Fund made pursuant to the MMEI Act, the Mississippi Business Investment Act, the Hinds County Development Project Loan Act, Section 57-1-16, Mississippi Code of 1972, as amended and supplemented, and Section 3 of House Bill 1427, 2019 Regular Session of the State Legislature, Section 57-1-701, Mississippi Code of 1972, as amended and supplemented, and Sections 8 and 9 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 57-1-731, Mississippi Code of 1972, as amended and supplemented, and Section 66 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 49-17-85, Mississippi Code of 1972, as amended and supplemented by Sections 137 and 138 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 1 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 34 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 44 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 75 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 87 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 90 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 95 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 112 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 126 of Senate Bill 2971, 2021 Regular Session of the State Legislature, Section 129 of Senate Bill 2971, 2021 Regular Session of the State Legislature, and Section 130 of Senate Bill 2971, 2021 Regular Session of the State Legislature (collectively, the "Series 2021D Act") and a resolution adopted by the State Bond Commission on October 13, 2021 (the "Series 2021D Resolution").

SECURITY:
Pursuant to the Act, the Series 2021D Bonds shall be general obligations of the State, and for the payment thereof, the full faith and credit of the State shall be irrevocably pledged.

DATED:
November 18, 2021

INTEREST PAYMENTS: Interest on the Series 2021B Bonds will be payable on April 1 and October 1 of each year, commencing April 1, 2022.

RATINGS:
Fitch "AA" (stable outlook)
S & P "AA" (stable outlook)
Moody's "Aa2" (stable outlook)

PURCHASER:
Raymond James & Associates, Inc. (Senior Manager for Series 2021D Bonds)
**BOND COUNSEL:** Butler Snow, LLP  
Ridgeland, MS

**TRUE INTEREST COST RATE:** 1.768627%

**ISSUANCE COSTS:**

<table>
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<tr>
<th>Description</th>
<th>Amount</th>
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| Bond Counsel Firm:        | $ 56,722.50  | Butler Snow, LLP  
1020 Highland Colony Parkway, Ridgeland, MS 39157 |
| Bond Counsel Expense:     | $ 2,500.00   | Butler Snow, LLP  
1020 Highland Colony Parkway, Ridgeland, MS 39157  
(including State Bond Attorney fee $500.00) |
| Financial Advisor Firm:  | $ 56,705.00  | Hilltop Securities Inc.  
1201 Elm Street, Suite 3500, Dallas, TX 75270 |
| Misc. Expenses            | $ 947.10     |                                                  |
| Underwriters Counsel:     | $ 3,812.55   | Balch & Bingham, LLP  
188 E. Capitol St. Ste. 1400; Jackson, MS 39201 |
| Printing:                | $ 560.67     | Image Master  
1182 Oak Valley Dr., Ann Arbor, MI 48108 |
| Ratings:                 | $ 15,091.58  | Standard & Poor’s  
55 Water St, New York, NY 10041  
Moody’s Investors Service, Inc.  
WTC at 250 Greenwich St, New York, NY 10007 |
|                          | $ 11,213.38  | Fitch  
33 Whitehall St, New York, NY 10004 |

**GRAND TOTAL:** $166,391.26
$838,030,000 State of Mississippi Taxable General Obligation Refunding Bonds, Series 2021E


AUTHORITY: The Series 2021E Bonds were issued pursuant to the provisions of Sections 31-27-1 et seq., Mississippi Code of 1972, as amended and supplemented from time to time, and a resolution adopted by the State Bond Commission on October 13, 2021 (the "Series 2021E Resolution").

SECURITY: Pursuant to the Act, the Series 2021E Bonds shall be general obligations of the State, and for the payment thereof, the full faith and credit of the State shall be irrevocably pledged.

DATED: November 18, 2021

INTEREST PAYMENTS: Interest on the Series 2021E Bonds will be payable on April 1 and October 1 of each year, commencing April 1, 2022.

RATINGS: Fitch “AA” (stable outlook)  
Moody’s “Aa2” (stable outlook)  
S & P “AA” (stable outlook)

PURCHASER: Raymond James & Associates, Inc. (Senior Manager for Series 2021EBonds)

BOND COUNSEL: Butler Snow, LLP  
Ridgeland, Mississippi

TRUE INTEREST COST RATE: 2.232432%

ISSUANCE COSTS:

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<tr>
<th>Bond Counsel Firm:</th>
<th>Butler Snow, LLP 1020 Highland Colony Parkway, Ridgeland, MS 39157</th>
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<tr>
<td>Bond Counsel Expense:</td>
<td>Butler Snow, LLP 1020 Highland Colony Parkway, Ridgeland, MS 39157 (including State Bond Attorney fee $500.00)</td>
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<tr>
<td>Financial Advisor Firm:</td>
<td>Hilltop Securities Inc. 1201 Elm Street, Suite 3500, Dallas, TX 75270</td>
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<tr>
<td>Bond Counsel Firm:</td>
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<tr>
<td>Bond Counsel Expense:</td>
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<tr>
<td>Financial Advisor Firm:</td>
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<tr>
<td>Bond Counsel Firm:</td>
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</tr>
<tr>
<td>Bond Counsel Expense:</td>
<td>Butler Snow, LLP 1020 Highland Colony Parkway, Ridgeland, MS 39157 (including State Bond Attorney fee $500.00)</td>
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<td>Financial Advisor Firm:</td>
<td>Hilltop Securities Inc. 1201 Elm Street, Suite 3500, Dallas, TX 75270</td>
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### Misc. Expenses

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<td>Underwriters Counsel: Balch &amp; Bingham, LLP</td>
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<td>33 Whitehall St, New York, NY 10004</td>
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<td>Verification Agent: Causey Demgen &amp; Moore, P.C.</td>
<td>$4,000.00</td>
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<tr>
<td>1125 17th St. Ste. 1450; Denver, CO 80202</td>
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<tr>
<td>Escrow - Trustee: Hancock Whitney Bank</td>
<td>$3,000.00</td>
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<tr>
<td>2510 14th St.; Gulfport, MS 39501</td>
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**GRAND TOTAL:** $705,814.67

The above issuance costs were paid by Hancock Whitney Bank.
SECTION TWO

***************************************************************

BONDS NOT APPROVED BY THE STATE BOND COMMISSION

ISSUANCE COSTS NOT APPROVED BY THE STATE BOND COMMISSION

***************************************************************
BONDS ISSUED BY
MISSISSIPPI BUSINESS FINANCE CORPORATION
$19,000,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds, Series 2021
(Baxter Healthcare Corporation Project)

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation
735 Riverside Drive, Suite 300
Jackson, MS  39202
   Issuer Fees: $20,000.00

Balch & Bingham, LLP
Post Office Box 306
Birmingham, AL  35201
   Issuer Counsel Fees: $10,000.00

Government Consultants, Inc.
116 Village Boulevard
Madison, MS  39110
   Municipal Advisory Fees & Expenses: $15,000.00

Jones Walker
190 E. Capitol Street, Suite 800
Jackson, MS  39201
   Bond Counsel Fees & Expenses: $45,751.00

Hancock Whitney Bank
The Quarter Specialty Center
1855 Lakeland Drive, Suite Q-230
Jackson, MS  39216
   Trustee Fees: $5,500.00

Paid by Bond Counsel:
Derek R. Arrington
State Bond Attorney
Post Office Box 1828
Hattiesburg, MS  39403-1828
   *State Bond Attorney Fees: $500.00

TOTAL COST: $96,751.00

*Do not have invoice
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<tr>
<th>Company</th>
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<th>Fees</th>
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<tr>
<td>Mississippi Business Finance Corporation</td>
<td>735 Riverside Drive, Suite 300, Jackson, MS 39202</td>
<td>Issuer Fees: $30,000.00</td>
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<tr>
<td>Balch &amp; Bingham, LLP</td>
<td>Post Office Box 306, Birmingham, AL 35201</td>
<td>Issuer Counsel Fees: $12,500.00</td>
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<tr>
<td>Government Consultants, Inc.</td>
<td>116 Village Boulevard, Madison, MS 39110</td>
<td>Municipal Advisory Fees &amp; Expenses: $12,500.00</td>
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<tr>
<td>Butler Snow</td>
<td>Post Office Box 6010, Ridgeland, MS 39158-6010</td>
<td>Bond Counsel Fees &amp; Expenses: $75,500.00, Title Search Fees: $52,960.00, 128,460.00</td>
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<tr>
<td>Jernigan Copeland</td>
<td>970 Ebenezer Boulevard, Post Office Box 2249, Madison, MS 39130</td>
<td>Trustee Counsel Fees &amp; Expenses: $2,500.00</td>
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<tr>
<td>S&amp;P Global Ratings</td>
<td>2542 Collection Center Drive, Chicago, IL 60693</td>
<td>Rating Agency Fees &amp; Expenses: $16,310.00</td>
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<td>Stifel, Nicolaus &amp; Company, Inc.</td>
<td>One Financial Plaza, 501 North Broadway, St. Louis, MO 63102</td>
<td>Underwriter’s Fees &amp; Expenses: $75,000.00</td>
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<tr>
<td>BancorpSouth Bank</td>
<td>525 East Capitol Street, 4th Floor, Jackson, MS 39201</td>
<td>Trustee Fees: $1,500.00, LOC Fees: $326,254.92, $327,754.92</td>
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<tr>
<td>Shackelford, Bowen, McKinley &amp; Norton, LLP</td>
<td>9201 N. Central Expressway, 4th Floor, Dallas, TX 75231</td>
<td>Underwriter’s Counsel Fees &amp; Expenses: $10,000.00</td>
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</tbody>
</table>
Watkins & Eager  
Post Office Box 3858  
Jackson, MS 39207  

LOC Counsel Fees & Expenses: $35,000.00

Paid by Bond Counsel:  
Derek R. Arrington  
State Bond Attorney  
Post Office Box 1828  
Hattiesburg, MS 39403-1828  

*State Bond Attorney Fees: $500.00

TOTAL COST: $650,524.92

*Do not have invoices
$100,000,000 Mississippi Business Finance Corporation Revenue Bonds, Series 2021
(Biewer Sawmill Winona, Inc. Project)

Cost of Issuance

Funds Paid By Company:

**Mississippi Business Finance Corporation**
735 Riverside Drive, Suite 300
Jackson, MS  39202
Issuer Fees: $70,000.00

**Balch & Bingham, LLP**
Post Office Box 306
Birmingham, AL  35201
Issuer Counsel Fees: $15,000.00

**Government Consultants, Inc.**
116 Village Boulevard
Madison, MS  39110
Municipal Advisory Fees & Expenses: $20,000.00

**Jones Walker**
Post Office Box 427
Jackson, MS  39205
Bond Counsel Fees & Expenses: $82,404.33

**Bank of Utah**
500 South 200 East, Suite 110
Salt Lake City, UT  84111
Trustee Fees: $13,500.00

**Dechert, LLP**
One International Place, 40th Street
100 Oliver Street
Boston, MA  02110-2605
Bond Purchaser Counsel Fees & Expenses: $260,000.00

Paid by Bond Counsel:

**Derek R. Arrington**
State Bond Attorney
Post Office Box 1828
Hattiesburg, MS  39403-1828
*State Bond Attorney Fees: $500.00

TOTAL COST: $461,404.33

*Do not have invoice
$184,900,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds, Series 2021  
(Calgan Carbon Corporation Project)  
--------------------------------------------------------------------------------------------------------------------------------------------

Cost of Issuance  
--------------------------------------------------------------------------------------------------------------------------------------------
Funds Paid By Company:

**Mississippi Business Finance Corporation**  
735 Riverside Drive, Suite 300  
Jackson, MS  39202  
Issuer Fees: $70,000.00

**Balch & Bingham, LLP**  
Post Office Box 306  
Birmingham, AL  35201  
Issuer Counsel Fees: $15,000.00

**Government Consultants, Inc.**  
116 Village Boulevard  
Madison, MS  39110  
Municipal Advisory Fees & Expenses: $20,000.00

**Jones Walker**  
190 E. Capitol Street, Suite 800  
Jackson, MS  39201  
Bond Counsel Fees & Expenses: $79,451.00

**Hancock Whitney Bank**  
The Quarter Specialty Center  
1855 Lakeland Drive, Suite Q-230  
Jackson, MS  39216  
Trustee Fees: $6,000.00

**Paid by Bond Counsel:**  
**Derek R. Arrington**  
State Bond Attorney  
Post Office Box 1828  
Hattiesburg, MS  39403-1828  
*State Bond Attorney Fees: $500.00

---

*Do not have invoice

---

**TOTAL COST:** $190,951.00
$18,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds, Series 2021 (Eastside Properties, LLC Project)

Cost of Issuance

Funds Paid By Company:

**Mississippi Business Finance Corporation**
735 Riverside Drive, Suite 300
Jackson, MS 39202
Issuer Fees: $20,000.00

**Balch & Bingham, LLP**
Post Office Box 306
Birmingham, AL 35201
Issuer Counsel Fees: $10,000.00

**Government Consultants, Inc.**
116 Village Boulevard
Madison, MS 39110
Municipal Advisory Fees & Expenses: $20,000.00

**Butler Snow**
Post Office Box 6010
Ridgeland, MS 39158-6010
Bond Counsel Fees & Expenses: $52,963.34
Title & Recording Fees & Expenses: $31,350.00
Bond Purchaser Counsel Fees & Expenses: $24,825.00

**BancorpSouth Bank**
525 East Capitol Street, 7th Floor
Jackson, MS 39201
Trustee Fees: $1,500.00
Bond Purchaser Fees: $3,857.50

**Jernigan Copeland**
Post Office Box 2249
Madison, MS 39130
Trustee Counsel Fees & Expenses: $2,500.00

**Watkins & Eager**
The Emporium Building
400 East Capitol Street
Jackson, MS 39201
Bond Purchaser Counsel Fees & Expenses: $24,825.00

**Paid by Bond Counsel:**
**Derek R. Arrington**
State Bond Attorney
Post Office Box 1828
Hattiesburg, MS 39403-1828
*State Bond Attorney Fees: $500.00

**TOTAL COST:** $167,495.84

*Do not have invoice*
$210,000,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds, Series 2021
(Hardy Technologies, LLC Project)

Cost of Issuance

Funds Paid By Company:

**Mississippi Business Finance Corporation**
735 Riverside Drive, Suite 300
Jackson, MS 39202
Issuer Fees: $70,000.00

**Balch & Bingham, LLP**
Post Office Box 306
Birmingham, AL 35201
Issuer Counsel Fees: $15,000.00

**Government Consultants, Inc.**
116 Village Boulevard
Madison, MS 39110
Municipal Advisory Fees & Expenses: $20,000.00

**Jones Walker**
190 E. Capitol Street, Suite 800
Jackson, MS 39201
Bond Counsel Fees & Expenses: $70,594.51

**Hancock Whitney Bank**
The Quarter Specialty Center
1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216
Trustee Fees: $6,000.00

**Paid by Bond Counsel:**
**Derek R. Arrington**
State Bond Attorney
Post Office Box 1828
Hattiesburg, MS 39403-1828
*State Bond Attorney Fees: $500.00

**TOTAL COST:** $182,094.51

*Do not have invoice
$200,000,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds, Series 2021
(Kimberly-Clark Corporation Project)

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation
735 Riverside Drive, Suite 300
Jackson, MS  39202
Issuer Fees: $70,000.00

Balch & Bingham, LLP
Post Office Box 306
Birmingham, AL  35201
Issuer Counsel Fees: $20,000.00

Government Consultants, Inc.
116 Village Boulevard
Madison, MS  39110
Municipal Advisory Fees & Expenses: $20,000.00

Jones Walker
190 E. Capitol Street, Suite 800
Jackson, MS  39201
Bond Counsel Fees & Expenses: $70,589.85

Paid by Bond Counsel:
Derek R. Arrington
State Bond Attorney
Post Office Box 1828
Hattiesburg, MS  39403-1828
*State Bond Attorney Fees: $500.00

TOTAL COST: $181,089.85

*Do not have invoice
$160,000,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds, Series 2021
(Mission Forest Products, LP Project)

Cost of Issuance

Funds Paid By Company:

**Mississippi Business Finance Corporation**
735 Riverside Drive, Suite 300
Jackson, MS  39202
Issuer Fees: $70,000.00

**Balch & Bingham, LLP**
Post Office Box 306
Birmingham, AL  35201
Issuer Counsel Fees: $17,500.00

**Government Consultants, Inc.**
116 Village Boulevard
Madison, MS  39110
Municipal Advisory Fees & Expenses: $20,000.00

**Adams and Reese, LLP**
Post Office Box 5208
Birmingham, AL  35287
Bond Counsel Fees & Expenses: $91,500.00

**Hancock Whitney Bank**
The Quarter Specialty Center
1855 Lakeland Drive, Suite Q-230
Jackson, MS  39216
Trustee Fees: $5,000.00

**TOTAL COST:** $204,000.00
$15,700,000 Mississippi Business Finance Corporation Revenue Bonds, Series 2021
(Mississippi College Refunding and Capital Improvements Project)

Cost of Issuance

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS  39202

Issuer’s Fees: $20,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL  35201

Issuer’s Counsel Fees: $9,000.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS  39110

Municipal Advisory Fees & Expenses: $12,500.00

**Butler Snow, LLP**

Post Office Box 6010  
Ridgeland, MS  39158-6010

Bond Counsel Fees & Expenses: $54,500.00  
Title Policy Premium and Filing Fees: $28,800.00  
$83,300.00

**Jones Walker, LLP**

Post Office Box 427  
Jackson, MS  39205-0427

Company Counsel Fees & Expenses: $25,000.00

**Regions Bank**

400 West Capital, 2nd Floor  
Little Rock, AR  72201

*Trustee Fees & Expenses: $2,000.00

**Watkins & Eager**

Post Office Box 3858  
Jackson, MS  39207

Purchaser Counsel Fees & Expenses: $17,500.00

**Paid by Bond Counsel:**

**Derek R. Arrington**

State Bond Attorney  
Post Office Box 1828  
Hattiesburg, MS  39403-1828

*State Bond Attorney Fees: $500.00

**TOTAL COST:** $169,800.00

*Do not have invoice
$5,522,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds, Series 2021
(Pix & Pins Development, LLC Project)

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation
735 Riverside Drive, Suite 300
Jackson, MS 39202
Issuer Fees: $15,000.00

Balch & Bingham, LLP
Post Office Box 306
Birmingham, AL 35201
Issuer Counsel Fees: $5,000.00

Government Consultants, Inc.
116 Village Boulevard
Madison, MS 39110
Municipal Advisory Fees & Expenses: $5,000.00

Butler Snow, LLP
Post Office Box 6010
Ridgeland, MS 39158-6010
Bond Counsel Fees & Expenses: $43,264.52
Title Statement Fees & Expenses: $16,544.00 $59,808.52

Hancock Whitney Bank
The Quarter Specialty Center
1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216
Trustee Fees: $4,500.00
Commitment Fees & Expenses: $28,938.50 $33,438.50

Watkins & Eager
Post Office Box 3858
Jackson, MS 39207
Trustee Counsel Fees & Expenses: $5,000.00
Purchaser’s Counsel Fees & Expenses: $25,050.00 $30,050.00

McLaughlin, PC
1704 North State Street
Jackson, MS 39201
Borrower’s Counsel Fees & Expenses: $10,000.00

Paid by Bond Counsel:
Derek R. Arrington
State Bond Attorney
Post Office Box 1828
Hattiesburg, MS 39403-1828
*State Bond Attorney Fees: $500.00

TOTAL COST: $158,797.02

*Do not have invoice
$83,695,000 Mississippi Business Finance Corporation Revenue Refunding Bond, Series 2021
(System Energy Resources, Inc. Project)

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation
735 Riverside Drive, Suite 300
Jackson, MS 39202
Issuer Fees: $10,000.00

Balch & Bingham, LLP
Post Office Box 306
Birmingham, AL 35201
Issuer Counsel Fees: $15,000.00

Government Consultants, Inc.
116 Village Boulevard
Madison, MS 39110
Municipal Advisory Fees & Expenses: $20,000.00

Butler Snow
Post Office Box 6010
Ridgeland, MS 39158-6010
Bond Counsel Fees & Expenses: $115,000.00

Pillsbury, Winthrop, Shaw, Pittman, LLP
P. O. Box 30769
New York, NY 10087-0769
Underwriter Counsel Fees & Expenses: $102,710.01

Morgan Stanley & Co., LLC
1585 Broadway, 24th Floor
New York, NY 10036
Underwriter Fees & Expenses: $422,244.98

Morgan, Lewis & Bockuis, LLP
101 Park Avenue
New York, NY 10178
Company Counsel Fees & Expenses: $178,189.68

Wise Carter
401 East Capitol Street
Heritage Building, Suite 600
Jackson, MS 39201
Mississippi Counsel Fees & Expenses: $25,995.29

Ballard Spahr
1735 Market Street, 51st Floor
Philadelphia, PA 19103-7599
Trustee Counsel Fees & Expenses: $10,000.00
Special Tax Counsel Fees & Expenses: $35,000.00 $45,000.00

The Bank of New York Mellon
Corporate Trust Department
P.O. Box 392013
*Trustee Fees: $6,500.00

Friday, Eldridge & Clark, LLP
400 West Capitol Avenue, Suite 2000
Little Rock, AR  72201-3493

*Arkansas Counsel Fees & Expenses: $15,429.58

TOTAL COST: $956,069.54

*Do not have invoices
$29,999,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds, Series 2021
(United Parcel Service, Inc. Project)

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation
735 Riverside Drive, Suite 300
Jackson, MS  39202
Issuer Fees: $25,000.00

Balch & Bingham, LLP
Post Office Box 306
Birmingham, AL  35201
Issuer Counsel Fees: $10,000.00

Government Consultants, Inc.
116 Village Boulevard
Madison, MS  39110
Municipal Advisory Fees & Expenses: $15,000.00

Jones Walker
190 E. Capitol Street, Suite 800
Jackson, MS  39201
Bond Counsel Fees & Expenses: $48,248.81

Hancock Whitney Bank
The Quarter Specialty Center
1855 Lakeland Drive, Suite Q-230
Jackson, MS  39216
Trustee Fees: $5,500.00

Paid by Bond Counsel:
Derek R. Arrington
State Bond Attorney
Post Office Box 1828
Hattiesburg, MS  39403-1828
*State Bond Attorney Fees: $500.00

TOTAL COST: $104,248.81

*Do not have invoice
BONDS ISSUED BY

MISSISSIPPI DEVELOPMENT BANK
$3,963,000 Mississippi Development Bank Special Obligation Bonds, Series 2021
(City of Amory, Mississippi Revenue Bond Project)

Cost of Issuance

Funds Paid By Company:

**Mississippi Development Bank**
735 Riverside Drive, Suite 300
Jackson, MS 39202
Issuer’s Fees: $5,000.00

**Balch & Bingham, LLP**
Post Office Box 306
Birmingham, AL 35201
Issuer’s Counsel Fees: $5,000.00

**Government Consultants, Inc.**
116 Village Boulevard
Madison, MS 39110
Municipal Advisory Fees & Expenses: $39,630.00

**U.S. Bank National Association**
Global Corporate Trust
Post Office Box 4026
Brandon, MS 39047
Trustee Fees: $2,750.00

**Butler Snow**
Post Office Box 6010
Ridgeland, MS 39158-6010
Bond Counsel Fees & Expenses: $42,030.00
Trustee Counsel Fees: $2,500.00

**Raymond James**
50 North Front Street, 16th Floor
Memphis, TN 38103
Placement Agent Fees & Expenses: $49,537.50

**Griffie Law Firm, PLLC**
Post Office Box 334
103 Fourth Avenue North
Amory, MS 38821
City Counsel Fees & Expenses: $39,630.00

**Chapman & Culter, LLP**
111 West Monroe Street
Chicago, IL 60603-4080
Purchaser Counsel Fees & Expenses: $7,500.00

**BNA Bank**
Post Office Drawer 811
New Albany, MS 38652
Early Redemption Fee: $600.00
Paid by Bond Counsel:
Lemuel G. Adams, III
State Bond Attorney
Post Office Box 1407
Brandon, MS 39043

*State Bond Attorney’s Fees: $500.00

TOTAL COST: $194,677.50

*Do not have invoice
$12,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2021
(Diamondhead Water and Sewer District Project)

Cost of Issuance

Funds Paid By Company:

**Mississippi Development Bank**
735 Riverside Drive, Suite 300
Jackson, MS 39202
Issuer’s Fees: $15,000.00

**Balch & Bingham, LLP**
Post Office Box 306
Birmingham, AL 35201
Issuer’s Counsel Fees: $10,000.00

**MuniGroup, LLC**
317 E. Capitol Street, Suite 501
Jackson, MS 39201
Municipal Advisory Fees & Expenses: $20,000.00

**Regions Bank**
Corporate Trust Operations
250 Riverchase Parkway, E. 4th Floor
Birmingham, AL 35244
Trustee Fees: $1,500.00

**Young Law Group**
317 E. Capitol Street, Suite 500
Jackson, MS 39201
Bond Counsel Fees & Expenses: $62,305.53

**Boyce Holleman & Associates**
1720 23rd Avenue
Boyce Holleman Blvd.
Gulfport, MS 39501
District Counsel Fees & Expenses: $36,428.28

**Standard & Poor's Financial Services, LLC**
2542 Collections Center Drive
Chicago, IL 60693
Rating Agent Fees & Expenses: $22,750.00

**ImageMaster**
1182 Oak Valley Drive
Ann Arbor, MI 48108-9624
POS & OS Printing Fees: $1,500.00

**Paid by Bond Counsel:**
**Derek R. Arrington**
State Bond Attorney
Post Office Box 1828
Hattiesburg, MS 39403-1828
*State Bond Attorney’s Fees: $1,000.00

**TOTAL COST:** $170,483.81

*Do not have invoice
$45,850,000 Mississippi Development Bank Special Obligation Bonds, Series 2021
(City of Gulfport, Mississippi General Obligation Public Improvement Project)

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank
735 Riverside Drive, Suite 300
Jackson, MS 39202
Issuer’s Fees: $45,850.00

Balch & Bingham, LLP
Post Office Box 306
Birmingham, AL 35201
Issuer’s Counsel Fees: $28,000.00

Municipal Advisors of Mississippi, Inc.
10441 Corporate Drive, Suite 1
Gulfport, MS 39503
Financial Advisory Fees: $64,190.00

Hancock Bank/Whitney Bank
Corporate Trust Group
1855 Lakeland Drive, Suite Q230
Jackson, MS 39216
Trustee Fees: $5,000.00

Jones Walker, LLP
Post Office Box 427
Jackson, MS 39205-0427
Bond Counsel Fees & Expenses: $51,025.97

Dukes, Dukes, Keating & Faneca, P.A.
2909 13th Street, 6th Floor
Gulfport, MS 39501
Borrower’s Counsel Fees & Expenses: $25,026.00

Butler Snow
Post Office Box 6010
Ridgeland, MS 39158-6010
Underwriter’s Counsel Fees & Expenses: $25,000.00

Moody’s Investors Service
Post Office Box 102597
Atlanta, GA 30368-0597
Rating Agency’s Fees & Expenses: $49,000.00

ImageMaster, LLC
1182 Oak Valley Drive
Ann Arbor, MI 48108-9624
POS & OS Fees & Expenses: $1,490.00

Raymond James
1100 Ridgeway Loop, Suite 300
Memphis, TN 38120
*Underwriter’s Fees & Expenses: $364,507.50
*Misc. $4,183.03

Paid by Bond Counsel:
Derek R. Arrington
State Bond Attorney
Post Office Box 1828
Hattiesburg, MS 39403-1828

*State’s Bond Attorney Fees: $1,000.00

TOTAL COST: $664,272.50

*Do not have invoice
$2,635,000 Mississippi Development Bank Special Obligation Bonds, Series 2021
(Humphreys County, Mississippi General Obligation Bond Project)

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank
735 Riverside Drive, Suite 300
Jackson, MS  39202
  Issuer’s Fees:  $5,000.00

Balch & Bingham, LLP
Post Office Box 306
Birmingham, AL  35201
  Issuer's Counsel Fees:  $5,000.00

MuniGroup, LLC
317 E. Capitol Street, Suite 501
Jackson, MS  39201
  Municipal Advisory Fees & Expenses:  $7,000.00

Young Law Group, PLLC
317 E. Capitol Street, Suite 500
Jackson, MS  39201
  Bond Counsel Fees & Expenses:  $22,034.80

Hancock Whitney Bank
Corporate Trust Group
185 Lakeland Drive, Suite Q230
Jackson, MS  39216
  Trustee Fees:  $2,500.00

Bailey & Griffin, P.A.
Attorneys-At-Law
Post Office Box 189
Greenville, MS  38702-0189
  Borrower Counsel Fees & Expenses:  $11,937.90

Duncan-Williams, Inc.
6750 Poplar Avenue, Suite 300
Memphis, TN  38138
  Placement Agent Fees & Expenses:  $52,700.00

Paid by Bond Counsel:

Derek R. Arrington
State Bond Attorney
Post Office Box 1828
Hattiesburg, MS  39403-1828
  *State Bond Attorney’s Fees:  $1,000.00

TOTAL COST:  $107,172.70

*Do not have invoice
$5,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2021 (Itawamba County Project)

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank
735 Riverside Drive, Suite 300
Jackson, MS  39202
Issuer's Fees: $5,000.00

Balch & Bingham, LLP
Post Office Box 306
Birmingham, AL  35201
Issuer's Counsel Fees: $5,000.00

Trustmark National Bank
248 East Capitol Street, Suite 1000
Jackson, MS  39201
Trustee Fees: $7,750.00

Municipal Advisors of Mississippi, Inc.
10441 Corporate Drive, Suite 1
Gulfport, MS  39503
Municipal Advisory Fees & Expenses: $11,000.00

Watkins & Eager
Post Office Box 3858
Jackson, MS  39207
Bond Counsel Fees & Expenses: $43,750.00

Bo Russell, PLLC
Post Office Box 28
Tupelo, MS  38802-0028
County Counsel Fees & Expenses: $17,500.00

Paid by Bond Counsel:
Derek Arrington
State Bond Attorney
Post Office Box 1828
Hattiesburg, MS  39403-1828
*State Bond Attorney's Fees: $1,000.00

TOTAL COST: $91,000.00

*Do not have invoice
$15,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2021  
(Jackson County, Mississippi GOMESA Project)

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### Cost of Issuance

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<th>Fund Paid By Company</th>
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<td>Whitney Bank</td>
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<td>Jones Walker</td>
<td>$5,750.00</td>
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<td>Foley &amp; Judell, L.L.P.</td>
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<td>ImageMaster, LLC</td>
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**Paid by Bond Counsel:**

**Derek R. Arrington**  
State Bond Attorney  
Post Office Box 1828
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<tr>
<th><strong>State Bond Attorney’s Fees:</strong></th>
<th>$500.00</th>
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<td><strong>TOTAL COST:</strong></td>
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*Do not have invoice*
$3,530,000 Mississippi Development Bank Special Obligation Bonds, Series 2021  
(City of Kosciusko, Mississippi General Obligation Bond Project)

Cost of Issuance

<table>
<thead>
<tr>
<th>Company/Municipality</th>
<th>Address</th>
<th>City/State/Zip</th>
<th>Fees</th>
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<tr>
<td>Mississippi Development Bank</td>
<td>735 Riverside Drive, Suite 300 Jackson, MS 39202</td>
<td>Issuer’s Fees:</td>
<td>$5,000.00</td>
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<tr>
<td>Balch &amp; Bingham, LLP</td>
<td>Post Office Box 306 Birmingham, AL 35201</td>
<td>Issuer’s Counsel Fees:</td>
<td>$5,000.00</td>
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<tr>
<td>Government Consultants, Inc.</td>
<td>116 Village Boulevard Madison, MS 39110</td>
<td>Municipal Advisory Fees &amp; Expenses:</td>
<td>$26,475.00</td>
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<tr>
<td>Butler Snow, LLP</td>
<td>Post Office Box 6010 Ridgeland, MS 39158-6010</td>
<td>Bond Counsel Fees &amp; Expenses:</td>
<td>$38,300.00</td>
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<tr>
<td>Regions Bank</td>
<td>400 Convention Street, 9th Floor Baton Rouge, LA 70802</td>
<td>Trustee Fees:</td>
<td>$2,000.00</td>
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<tr>
<td>Duncan-Williams, Inc.</td>
<td>6750 Poplar Avenue, Suite 300 Memphis, TN 38138</td>
<td>Placement Agent Fees &amp; Expenses:</td>
<td>$52,950.00</td>
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<tr>
<td>Watkins &amp; Eager, PLLC</td>
<td>Post Office Box 3858 Jackson, MS 39207</td>
<td>Purchasers’ Counsel Fees &amp; Expenses:</td>
<td>$4,500.00</td>
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<tr>
<td>Jason White, Attorney at Law</td>
<td>301 East Jefferson Street Post Office Box 691 Kosciusko, MS 39090</td>
<td>City Counsel Fees &amp; Expenses:</td>
<td>$35,300.00</td>
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<tr>
<td>Paid by Bond Counsel:</td>
<td>Derek R. Arrington State Bond Attorney Post Office Box 1828 Hattiesburg, MS 39403-1828</td>
<td>*State Bond Attorney’s Fees:</td>
<td>$1,000.00</td>
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TOTAL COST: $170,525.00

*Do not have invoice
$22,035,000 Mississippi Development Bank Special Obligation Bonds, Series 2021
(Lauderdale County, Mississippi General Obligation Bond Project)

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank
735 Riverside Drive, Suite 300
Jackson, MS 39202
Issuer's Fees: $22,035.00

Balch & Bingham, LLP
Post Office Box 306
Birmingham, AL 35201
Issuer's Counsel Fees: $15,000.00

Government Consultants, Inc.
116 Village Boulevard
Madison, MS 39110
Municipal Advisory Fees & Expenses: $95,000.00

Butler Snow, LLP
Post Office Box 6010
Ridgeland, MS 39158-6010
Bond Counsel Fees & Expenses: $185,500.00

Citizens National Bank
512 22nd Avenue
Meridian, MS 39301
Trustee Fees: $2,000.00

Barry, Thaggard & May, LLP
505 Constitution Avenue
Meridian, MS 39301
Borrower Fees & Expenses: $60,177.32

Moody's Investors Service, Inc.
Post Office 102597
Atlanta, GA 30368-0597
Rating Agent Fees & Expenses: $24,000.00

Paid by Bond Counsel:
Derek R. Arrington
State Bond Attorney
Post Office Box 1828
Hattiesburg, MS 39403-1828
*State Bond Attorney’s Fees: $500.00

TOTAL COST: $404,212.32

*Do not have invoice
$86,200,000 Mississippi Development Bank Special Obligation Bonds, Series 2021
(Magnolia Regional Health Center Project)

Cost of Issuance

Funds Paid By Company:

**Mississippi Development Bank**
735 Riverside Drive, Suite 300
Jackson, MS  39202
Issuer’s Fees: $65,000.00

**Balch & Bingham, LLP**
Post Office Box 306
Birmingham, AL  35201
Issuer’s Counsel Fees: $35,000.00

**H2C Securities, Inc.**
4655 Executive Drive, Suite 280
San Diego, CA  92121
Hospital Financial Advisory Fees & Expenses: $226,781.68

**Regions Bank**
Corporate Trust Operations
250 Riverchase Parkway, East, 4th Floor
Birmingham, AL  35244
Trustee Fees: $10,000.00

**Butler Snow**
Post Office Box 6010
Ridgeland, MS  39158-6010
Bond Counsel Fees & Expenses: $300,000.00

**Clayton O’Donnell, PLLC**
511 Franklin Street
Post Office Box 1613
Corinth, MS  38835-1613
City of Corinth Counsel Fees & Expenses: $15,000.00
Alcorn County Counsel Fees & Expenses: $15,000.00 $30,000.00

**Standard & Poor’s**
55 Water Street
New York, NY  10041-0003
Rating Agency Fees: $69,000.00

**Chapman and Cutler, LLP**
Post Office Box 71291
Chicago, IL  60694
Underwriter’s Counsel Fees & Expenses: $170,000.00

**Digital Assurance Certification, LLC**
315 East Robinson Street, Suite 300
Orlando, FL  32801
Dissemination Agent Fees: $8,500.00
Image Master
1182 Oak Valley Drive
Ann Arbor, MI 48108-9624
 Printing Fees: $5,000.00

Horne, LLP
Post Office Box 2153
Birmingham, AL 35287-9331
 Hospital Auditor’s Fees & Expenses: $95,000.00

Friday, Eldredge and Clark
400 West Capitol, Suite 2000
Little Rock, AR 72201-3522
 Trustee Counsel Fees & Expenses: $4,000.00

Gilchrist Donnell, PLLC
609 Steed Road
Ridgeland, MS 39157
 Hospital Counsel Fees & Expenses: $13,275.00

--------------------------------------------------------------------------------------------------------------------------------------------
TOTAL COST: $1,031,556.68
--------------------------------------------------------------------------------------------------------------------------------------------
$6,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2021
(City of Meridian, Mississippi General Obligation Bond Project)

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank
735 Riverside Drive, Suite 300
Jackson, MS  39202
  Issuer's Fees: $5,000.00

Balch & Bingham, LLP
Post Office Box 306
Birmingham, AL  35201
  Issuer's Counsel Fees: $7,500.00

Government Consultants, Inc.
116 Village Boulevard
Madison, MS  39110
  Municipal Advisory Fees & Expenses: $30,000.00

Butler Snow, LLP
Post Office Box 6010
Ridgeland, MS  39158-6010
  Bond Counsel Fees & Expenses: $63,000.00

Regions Bank
Corporate Trust
400 Convention Street, 9th Floor
Baton Rouge, LA  70802
  Trustee Fees: $1,500.00

Crews & Associates, Inc.
521 President Clinton Avenue
Little Rock, AR  72201
  Placement Agent Fees & Expenses: $60,000.00

Glover, Young, Hammack, Walton & Simmons, PLLC
1724A 23rd Avenue
Post Office Box 5514
Meridian, MS  39302-5514
  City Counsel Fees & Expenses: $32,500.00

Watkins & Eager
Post Office Box 3858
Jackson, MS  39207
  Purchaser's Counsel Fees & Expenses: $5,000.00

Chambers & Gaylor Law Firm, PLLC
Post Office Box 12393
Jackson, MS  39236-2393
  Placement Agent Counsel Fees & Expenses: $15,000.00
Paid by Bond Counsel:
Derek R. Arrington
State Bond Attorney
Post Office Box 1828
Hattiesburg, MS  39403-1828

*State Bond Attorney’s Fees:  $1,000.00

TOTAL COST:  $220,500.00

*Do not have invoice
$10,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2021 (Oktibbeha County Project)

Cost of Issuance

<table>
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<tr>
<th>Fund Paid By Company</th>
<th>Issuer's Fees</th>
<th>Issuer's Counsel Fees</th>
<th>Municipal Advisory Fees &amp; Expenses</th>
<th>Bond Counsel Fees &amp; Expenses</th>
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<tr>
<td>Raymond James &amp; Associates, Inc.</td>
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*Do not have invoice
$9,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2021  
(Pearl River County, Mississippi General Obligation Bond Project)  

**Cost of Issuance**  

Funds Paid By Company:  

**Mississippi Development Bank**  
735 Riverside Drive, Suite 300  
Jackson, MS  39202  
Issuer's Fees:  $10,000.00  

**Balch & Bingham, LLP**  
Post Office Box 306  
Birmingham, AL  35201  
Issuer's Counsel Fees:  $10,000.00  

**Government Consultants, Inc.**  
1830 Crane Ridge Drive  
Jackson, MS  39216  
Municipal Advisory Fees & Expenses:  $45,000.00  

**Hancock|Whitney Bank**  
1855 Lakeland Drive, Suite Q-230  
Jackson, MS  39216  
Trustee Fees:  $4,600.00  

**Butler Snow**  
Post Office Box 6010  
Ridgeland, MS  39158-6010  
Bond Counsel Fees & Expenses:  $93,000.00  

**Williams, Williams & Montgomery, P. A.**  
Post Office Box 113  
Poplarville, MS  39470  
County Counsel Fees & Expenses:  $27,500.00  

**Raymond James**  
50 North Front Street, 16th Floor  
Memphis, TN  38103  
Placement Agent Fees & Expenses:  $113,043.00  

**Watkins & Eager**  
Post Office Box 3858  
Jackson, MS  39207  
Purchasers’ Counsel Fees & Expenses:  $3,000.00  

**Paid by Bond Counsel:**  

**Derek R. Arrington**  
State Bond Attorney  
Post Office Box 1828  
Hattiesburg, MS  39403-1828  
*State Bond Attorney’s Fees:  $1,000.00  

**TOTAL COST:**  
$307,143.00  

*Do not have invoice
$4,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2021
(Perry County, Mississippi General Obligation Bond Project)

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank
735 Riverside Drive, Suite 300
Jackson, MS  39202

Issuer's Fees: $5,000.00

Balch & Bingham, LLP
Post Office Box 306
Birmingham, AL  35201

Issuer's Counsel Fees: $5,000.00

Municipal Advisors of Mississippi, Inc.
10441 Corporate Drive, Suite 1
Gulfport, MS  39503

Municipal Advisory Fees & Expenses: $15,750.00

Butler Snow, LLP
Post Office Box 6010
Ridgeland, MS  39158-6010

Bond Counsel Fees & Expenses: $55,000.00

Trustmark National Bank
248 East Capitol Street, Suite 1006
Jackson, MS  39201

Trustee Fees: $4,500.00

Crews & Associates, Inc.
521 President Clinton Avenue
Little Rock, AR  72201

Placement Agent Fees & Expenses: $54,000.00

Paul D. Walley
106 East Holly Street
Ellisville, MS  39437

County Counsel Fees & Expenses: $16,250.00

Paid by Bond Counsel:

Lemuel G. Adams, III
State Bond Attorney
Post Office Box 1407
Brandon, MS  39043

*State Bond Attorney's Fees: $500.00

TOTAL COST: $156,000.00

*Do not have invoice
$2,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2021  
(Prentiss County, Mississippi General Obligation Bond Project)

**Cost of Issuance**

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<tr>
<th>Company / Firm</th>
<th>Address</th>
<th>City, State, ZIP</th>
<th>Fees/Expenses</th>
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<td><strong>Mississippi Development Bank</strong></td>
<td>735 Riverside Drive, Suite 300</td>
<td>Jackson, MS 39202</td>
<td>Issuer's Fees: $5,000.00</td>
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<tr>
<td><strong>Balch &amp; Bingham, LLP</strong></td>
<td>Post Office Box 306</td>
<td>Birmingham, AL 35201</td>
<td>Issuer's Counsel Fees: $5,000.00</td>
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<td><strong>Government Consultants, Inc.</strong></td>
<td>116 Village Boulevard</td>
<td>Madison, MS 39110</td>
<td>Municipal Advisory Fees &amp; Expenses: $15,500.00</td>
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<td><strong>Butler Snow, LLP</strong></td>
<td>Post Office Box 6010</td>
<td>Ridgeland, MS 39158-6010</td>
<td>Bond Counsel Fees &amp; Expenses: $32,000.00</td>
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<td><strong>First Security Bank</strong></td>
<td>Corporate Trust Department</td>
<td>Post Office Box 1690</td>
<td>Trustee Fees: $850.00</td>
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<td><strong>Langston &amp; Lott, PLLC</strong></td>
<td>100 South Main Street</td>
<td>Booneville, MS 38829</td>
<td>County Counsel Fees &amp; Expenses: $11,250.00</td>
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<td><strong>Paid by Bond Counsel:</strong></td>
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<tr>
<td><strong>Derek R. Arrington</strong></td>
<td>State Bond Attorney</td>
<td>Post Office Box 1828</td>
<td>*State Bond Attorney's Fees: $1,000.00</td>
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**TOTAL COST:** $70,600.00

*Do not have invoice
$6,235,000 Mississippi Development Bank Special Obligation Bonds, Series 2021  
(Simpson County, Mississippi General Obligation Bond Project)

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank
735 Riverside Drive, Suite 300
Jackson, MS  39202
Issuer's Fees: $5,000.00

Balch & Bingham, LLP
Post Office Box 306
Birmingham, AL  35201
Issuer's Counsel Fees: $7,500.00

Government Consultants, Inc.
116 Village Boulevard
Madison, MS  39110
Municipal Advisory Fees & Expenses: $15,587.50

Butler Snow, LLP
Post Office Box 6010
Ridgeland, MS  39158-6010
Bond Counsel Fees & Expenses: $64,350.00

Regions Bank
Corporate Trust
400 Convention Street, 9th Floor
Baton Rouge, LA  70802
Trustee Fees: $3,500.00

Crews & Associates, Inc.
521 President Clinton Avenue
Little Rock, AR  72201
Placement Agent Fees & Expenses: $77,937.50

Danny Welch
224 North Main Street
Mendenhall, MS  39114
County Counsel Fees & Expenses: $20,587.50

Paid by Bond Counsel:
Derek R. Arrington
State Bond Attorney
Post Office Box 1828
Hattiesburg, MS  39403-1828
*State Bond Attorney's Fees: $1,000.00

*Do not have invoice

TOTAL COST: $195,462.50
$5,372,000 Mississippi Development Bank Special Obligation Bonds, Series 2021  
(Southwest Mississippi Community College District Project)

### Cost of Issuance

<table>
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<tr>
<th>Funds Paid By Company</th>
<th>Issuer’s Fees:</th>
<th>Issuer’s Counsel Fees:</th>
<th>Municipal Advisory Fees:</th>
<th>Trustee Fees:</th>
<th>Bond Counsel Fees &amp; Expenses:</th>
<th>Placement Agent Fees &amp; Expenses:</th>
<th>*Borrower’s Counsel Fees &amp; Expenses:</th>
<th>*State Bond Attorney’s Fees:</th>
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<tbody>
<tr>
<td><strong>Mississippi Development Bank</strong></td>
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</table>
| 735 Riverside Drive, Suite 300  
Jackson, MS  39202 | $5,000.00                |                           |                           |                   |                               |                                  |                                   |                               |                               |
| **Balch & Bingham, LLP**     |                         |                           |                           |                   |                               |                                  |                                   |                               |                               |
| Post Office Box 306          
Birmingham, AL  35201       | $8,500.00                |                           |                           |                   |                               |                                  |                                   |                               |                               |
| **Municipal Advisors of Mississippi, Inc.** |                         |                           |                           |                   |                               |                                  |                                   |                               |                               |
| 10441 Corporate Drive, Suite 1  
Gulfport, MS  39503         | $10,000.00               |                           |                           |                   |                               |                                  |                                   |                               |                               |
| **Trustmark National Bank**  |                         |                           |                           |                   |                               |                                  |                                   |                               |                               |
| Corporate Trust Administration, Suite 1006  
Post Office Box 291  
Jackson, MS  39205         | $4,750.00                |                           |                           |                   |                               |                                  |                                   |                               |                               |
| **Young Law Group**          |                         |                           |                           |                   |                               |                                  |                                   |                               |                               |
| 317 East Capitol Street, Suite 500  
Jackson, MS  39201         | $30,750.00               |                           |                           |                   |                               |                                  |                                   |                               |                               |
| **Raymond James**            |                         |                           |                           |                   |                               |                                  |                                   |                               |                               |
| 50 North Front Street, 16th Floor  
Memphis, TN  38103         | $59,092.00               |                           |                           |                   |                               |                                  |                                   |                               |                               |
| **Michael Austin**           |                         |                           |                           |                   |                               |                                  |                                   |                               |                               |
| Attorney at Law              |                         |                           |                           |                   |                               |                                  |                                   |                               |                               |
| Post Office Box 1988         
McComb, MS  39649          | $2,500.00                |                           |                           |                   |                               |                                  |                                   |                               |                               |
| **Paid by Bond Counsel:**    |                         |                           |                           |                   |                               |                                  |                                   |                               |                               |
| **Derek R. Arrington**       |                         |                           |                           |                   |                               |                                  |                                   |                               |                               |
| State Bond Attorney          |                         |                           |                           |                   |                               |                                  |                                   |                               |                               |
| Post Office Box 1828         
Hattiesburg, MS  39403-1828 | $1,000.00                |                           |                           |                   |                               |                                  |                                   |                               |                               |

**TOTAL COST:**  
$121,592.00

*Do not have invoices
$13,695,000 Mississippi Development Bank Special Obligation Bonds, Series 2021A&B
(Warren County, Mississippi Public Improvement General Obligation Bond Project)

Cost of Issuance

Funds Paid By Company:

**Mississippi Development Bank**
735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer’s Fees: $20,000.00

**Balch & Bingham, LLP**
Post Office Box 306
Birmingham, AL 35201

Issuer’s Counsel Fees: $12,000.00

**PFM Financial Advisors, LLC**
530 Oak Court Drive, Suite 160
Memphis, TN 38117

Municipal Advisory Fees & Expenses: $30,500.00

**Butler Snow**
Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: $72,775.00

**BancorpSouth Bank**
525 East Capitol Street, 7th Floor
Jackson, MS 39201

Trustee Fees: $1,000.00

**Teller, Hassell & Hopson, LLP**
120 Cherry Street
Vicksburg, MS 39183-2919

County Counsel Fees & Expenses: $27,682.12

**ImageMaster**
1182 Oak Valley Drive
Ann Arbor, MI 48108-9624

POS & OS Fees & Expenses: $1,500.00

**Moody’s Investors Service, Inc.**
Post Office Box 102597
Atlanta, GA 30368-0597

Rating Agency Fees & Expenses: $25,000.00

**Jernigan Copeland**
Post Office Box 2249
Madison, MS 39130

Trustee Counsel Fees & Expenses: $1,500.00

---

**TOTAL COST:** $191,957.12
$5,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2021
(Wayne County, Mississippi General Obligation Bond Project)

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank
735 Riverside Drive, Suite 300
Jackson, MS  39202
Issuer’s Fees: $5,000.00

Balch & Bingham, LLP
Post Office Box 306
Birmingham, AL  35201
Issuer’s Counsel Fees: $5,000.00

Municipal Advisors of Mississippi, Inc.
10441 Corporate Drive, Suite 1
Gulfport, MS  39503
Municipal Advisory Fees & Expenses: $15,000.00

Butler Snow, LLP
Post Office Box 6010
Ridgeland, MS  39158-6010
Bond Counsel Fees & Expenses: $53,000.00

First National Bank
Trust Department
Post Office Box 220
Clarksdale, MS  38614
Trustee Fees: $3,000.00

Leggett Law Office, PLLC
Post Office Box 384
604 Spring Street
Waynesboro, MS  39367
County Counsel Fees & Expenses: $17,500.00

Paid by Bond Counsel:
Derek R. Arrington
State Bond Attorney
Post Office Box 1828
Hattiesburg, MS  39403-1828
*State Bond Attorney’s Fees: $1,000.00

TOTAL COST: $99,500.00

*Do not have invoice
BONDS ISSUED BY
MISSISSIPPI HOME CORPORATION
BONDS ISSUED BY MISSISSIPPI HOME CORPORATION – 2021

$49,000,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds Pascagoula Portfolio Project, Series 2021A-5, 2021B-5, 2021C-5

Cost of Issuance Summary

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<th>Role</th>
<th>Cost</th>
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<tr>
<td>Butler Snow LLP</td>
<td>1020 Highland Colony Pkwy., Ste. 1400</td>
<td>Bond Counsel</td>
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<tr>
<td>Balch and Bingham, LLP</td>
<td>188 East Capitol Street, Suite 1400</td>
<td>Issuer's Counsel</td>
<td>$50,000.00</td>
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<td></td>
<td>Jackson, MS 39201-2133</td>
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<tr>
<td>Ballard Spahr LLP</td>
<td>1675 Broadway, 19th Floor</td>
<td>Trustee Counsel</td>
<td>$10,000.00</td>
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<td></td>
<td>New York, NY 10019-5820</td>
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<td>Wilmington Trust, N.A.</td>
<td>15950 N. Dallas Pkwy, Ste. 550</td>
<td>Trustee Fees</td>
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<tr>
<td>Butler Snow, LLP</td>
<td>1020 Highland Colony Pkwy., Ste. 1400</td>
<td>Local Borrower Counsel</td>
<td>$25,000.00</td>
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<tr>
<td>Lippes Mathias Wexler Friedman LLP</td>
<td>10151 Deerwood Park Blvd Bldg. 300, Ste. 300</td>
<td>Borrower Counsel</td>
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<td>Jacksonville, FL 32256</td>
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<tr>
<td>Derek R. Arrington</td>
<td>Post Office Box 1150</td>
<td>State Bond Attorney</td>
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<td>Government Consultants, Inc.</td>
<td>116 Village Boulevard</td>
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<td>Madison, MS 39110</td>
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TOTAL COST: $545,000.00

The above issuance costs were paid by the Borrower.
The above issuance costs were paid by the Borrower.
## Cost of Issuance Summary

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<th>Company</th>
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<th>Role</th>
<th>Fee</th>
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<tr>
<td>Butler Snow LLP</td>
<td>1020 Highland Colony Pkwy., Ste. 1400</td>
<td>Bond Counsel</td>
<td>$69,441.69</td>
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<tr>
<td>Katten Muchin Roseman LLP</td>
<td>2900 K Street, NW, North Tower, Ste 200</td>
<td>Funding Lender Counsel</td>
<td>$69,000.00</td>
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<td>Butler Snow LLP</td>
<td>1020 Highland Colony Pkwy., Ste. 1400</td>
<td>Bond Counsel</td>
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<td>Balch and Bingham, LLP</td>
<td>188 East Capitol Street, Suite 1400</td>
<td>Issuer's Counsel</td>
<td>$43,795.00</td>
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<td>Carle, Mackie, Power &amp; Ross LLP</td>
<td>100 B Street, Ste. 400</td>
<td>Borrower's Counsel</td>
<td>$40,000.00</td>
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<td>Zion Bank</td>
<td>601 Union Street, Ste. 3600</td>
<td>Trustee Fees</td>
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<td>Government Consultants, Inc.</td>
<td>116 Village Boulevard</td>
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**TOTAL COST:** $258,271.69

The above issuance costs were paid by the Borrower.
The above issuance costs were paid by the Issuer.
$97,095,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2021B

Cost of Issuance Summary

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<td>Trustee Counsel</td>
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<td>Trustee Fees</td>
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<td>Bond Rating Fee</td>
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<td>Printing Fee</td>
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**TOTAL COST:** $703,707.43

The above issuance costs were paid by the Issuer.
The above issuance costs were paid by the Borrower.