

MISSISSIPPI

DEPARTMENT OF FINANCE
AND ADMINISTRATION
BOND ADVISORY DIVISION



ANNUAL REPORT OF BOND
ISSUANCE EXPENSES
CALENDAR YEAR 2023

STATE OF MISSISSIPPI

DEPARTMENT OF FINANCE AND ADMINISTRATION

BOND ADVISORY DIVISION

Liz Welch - *Executive Director*

Reginald Welch - *Deputy Executive Director*

Gilda Reyes - *Director, Bond Advisory Division*

Linda G. Nesline - *Bond Analyst*

TABLE OF CONTENTS

PAGE

Section One - Bonds and Issuance Costs Approved by the State Bond Commission

\$ 24,615,000 State of Mississippi Tax-Exempt General Obligation Bonds, Series 2023A	5
\$ 24,000,000 State of Mississippi Taxable General Obligation Bonds, Series 2023B	6

Section Two - Issuance Costs and Bonds not Approved by the State Bond Commission

\$130,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2023 (Cane Creek Solar, LLC)	9
\$150,050,000 Mississippi Business Finance Corporation Tax-Exempt Revenue Bonds, Series 2023 (Chevron U.S.A., Inc.)	10
\$140,000,000 Mississippi Business Finance Corporation Tax-Exempt Revenue Bonds, Series 2023 (Clark Beverage Group, Inc.)	12
\$125,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2023 (Delta's Edge Solar, LLC)	13
\$14,800,000 Mississippi Business Finance Corporation Tax-Exempt Revenue Bonds, Series 2023 (Jackson Preparatory School Foundation)	14
\$130,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2023 (Moonshot Solar, LLC)	15
\$500,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2023 (MS Solar 6, LLC Project)	16
\$5,750,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (Booneville School District, Mississippi Capital Improvements Project)	18
\$3,700,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (City of Brookhaven, Mississippi Public Improvements Project)	19
\$3,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (City of Columbus, Mississippi Recreational Improvements Project)	20
\$15,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (Harrison County, Mississippi Public Improvement Project)	21
\$7,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (Hernando, City of Mississippi Recreational Improvement Project)	22
\$2,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (City of Horn Lake, Mississippi Capital Improvements Project)	23
\$4,675,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (Itawamba Community College District)	24
\$9,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (City of Jackson, Mississippi Planetarium Improvement Project)	25

\$10,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (Jasper County, Mississippi Road and Bridge Project)	26
\$3,750,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (Jones County, Mississippi Industrial Park Project)	27
\$10,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (Lee County, Mississippi Capital Improvement Project)	28
\$10,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (Leflore County, Mississippi Hospital Project)	29
\$8,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (Lincoln County, Mississippi Road and Bridge Improvement Project)	30
\$5,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (City of Meridian, Mississippi Recreation Bond Project)	31
\$33,690,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (Meridian Public School District, Mississippi Capital Improvements Project)	32
\$14,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (New Albany, Mississippi Public Improvement Project)	33
\$8,300,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (Pearl River Community College, Mississippi Capital Improvement Project)	34
\$5,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2023 (City of Richland, Mississippi Capital Improvements Project)	35
\$3,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2022 (City of Winona, Mississippi Water and Sewer System Improvements Project)	36
\$11,405,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds Brookville Gardens, Series 2023-1	38
\$5,265,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds Pascagoula Portfolio Renovation Project, Series 2023A-2 & 2023B-2	39
\$19,509,000 Mississippi Home Corporation Multifamily Housing Revenue Note Beauvoir Housing – Bayou Manor Project, Series 2023-3	40
\$77,455,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2023 A & B	41
\$99,295,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2023 C & D	42

SECTION ONE

BONDS AND ISSUANCE COSTS

APPROVED BY

THE STATE BOND COMMISSION

\$24,615,000 State of Mississippi Tax-Exempt General Obligation Bonds, Series 2023A

PURPOSE: The Series 2023A Bonds were issued for the purpose of providing funds to finance various capital improvements projects within the State and to pay the costs incident to the sale, issuance, and delivery of the Series 2023A Bonds.

AUTHORITY: The Series 2023A Bonds were issued pursuant to the provisions of the Resolution and pursuant to Section 1 of House Bill 1730, 2020 Regular Session of the State Legislature, Section 3 of House Bill 1730, 2020 Regular Session of the State Legislature, and Section 1 of Senate Bill 2971, 2021 Regular Session of the State Legislature (collectively, the "Acts") (collectively, the "Series 2023A Act") and a resolution adopted by the State Bond Commission on June 1, 2023 (the "Series 2023A Resolution").

SECURITY: Pursuant to the Act, the Series 2023A Bonds shall be general obligations of the State, and for the payment thereof, the full faith and credit of the State shall be irrevocably pledged.

DATED: June 28, 2023

INTEREST PAYMENTS: Interest on the Series 2023A Bonds will be payable on February 1 and August 1 of each year, commencing February 1, 2024.

PURCHASER: Wells Fargo Bank, N.A.

BOND COUNSEL: Butler Snow, LLP
Ridgeland, Mississippi

TRUE INTEREST COST RATE: 3.706330%

ISSUANCE COSTS:

Bond Counsel Firm:	Butler Snow, LLP 1020 Highland Colony Parkway, Ridgeland, MS 39157	<u>\$ 50,000.00</u>
Financial Advisor Firm:	Hilltop Securities Inc. 1201 Elm Street, Suite 3500, Dallas, TX 75270	<u>\$ 31,153.75</u>
Purchasers Counsel:	Chapman & Cutler 201 South College Street, Ste. 1600, Charlotte, NC 28244-0009	<u>\$ 17,721.38</u>

GRAND TOTAL:	\$ 98,875.13
---------------------	---------------------

\$24,000,000 State of Mississippi Taxable General Obligation Bonds, Series 2023B

PURPOSE: The Series 2023B Bonds were issued for the purpose of providing funds to finance various economic development projects and programs in the State and pay the costs incident to the sale, issuance and delivery of the Bonds, all as authorized under the Act and the Resolution of the Series 2023B Bonds.

AUTHORITY: The Series 2023B Bonds were issued pursuant to the provisions of Section 57-1-16, Mississippi Code of 1972, as amended and/or supplemented, and Section 3 of House Bill 1427, 2019 Regular Session of the State Legislature, Section 6 of House Bill 1730, 2020 Regular Session of the State Legislature, and Section 10 of Senate Bill 2971, 2021 Regular Session of the State Legislature, and Section 84 of Senate Bill 2095, 2022 Regular Session of the State Legislature, and Section 69-2-1, *et seq.*, Mississippi Code of 1972, as amended by Senate Bill 2328, 2020 Regular Session of the State Legislature and Senate Bill 2095, 2022 Regular Session of the State Legislature (collectively, the "Acts") and a resolution adopted by the State Bond Commission on June 1, 2023, (the "Series 2023B Resolution").

SECURITY: Pursuant to the Act, the Series 2023B Bonds shall be general obligations of the State, and for the payment thereof, the full faith and credit of the State shall be irrevocably pledged.

DATED: June 28, 2023

INTEREST PAYMENTS: Interest on the Series 2023A Bonds will be payable on February 1 and August 1 of each year, commencing February 1, 2024.

PURCHASER(S): Wells Fargo Bank, N.A.

BOND COUNSEL: Butler Snow, LLP
Ridgeland, MS

TRUE INTEREST COST RATE: 4.730362%

ISSUANCE COSTS:

Bond Counsel Firm:	Butler Snow, LLP 1020 Highland Colony Parkway, Ridgeland, MS 39157	<u>\$ 50,000.00</u>
Financial Advisor Firm:	Hilltop Securities Inc. 1201 Elm Street, Suite 3500, Dallas, TX 75270	<u>\$ 31,000.00</u>
Purchasers Counsel:	Chapman & Cutler 201 South College Street, Ste. 1600, Charlotte, NC 28244-0009	<u>\$ 17,278.62</u>

GRAND TOTAL:	\$ 98,278.62
---------------------	---------------------

SECTION TWO

BONDS NOT APPROVED BY THE STATE BOND COMMISSION

**ISSUANCE COSTS NOT APPROVED BY THE STATE BOND
COMMISSION**

BONDS ISSUED BY

MISSISSIPPI BUSINESS FINANCE CORPORATION

**\$130,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2023
(Cane Creek Solar, LLC)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$80,000.00

Balch & Bingham, LLP

Post Office Box 306
Birmingham, AL 35201

Issuer's Counsel Fees: \$20,000.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Financial Advisor Fees: \$20,000.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees: \$103,500.00

Wilmington Trust

P. O. Box 8955
Wilmington, DE 19899-8955

Trustee Fees \$25,000.00

Foley & Lardner LLP

Washington Harbour
300 K. Street, N.W.
Suite 600
Washington, DC 20007-5109

Trustee Counsel Fees: \$5,231.50

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Borrower's Counsel Fees: \$7,500.00

TOTAL COST: \$261,231.50

**\$150,050,000 Mississippi Business Finance Corporation Tax-Exempt Revenue Bonds, Series 2023
(Chevron U.S.A., Inc.)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$90,000.00

Balch & Bingham, LLP

Post Office Box 306

Birmingham, AL 35201

Issuer's Counsel Fees: \$20,000.00

Government Consultants, Inc.

116 Village Boulevard

Madison, MS 39110

Financial Advisor Fees: \$20,000.00

Butler Snow

Post Office Box 6010

Ridgeland, MS 39158-6010

Bond Counsel Fees: \$255,000.00

U.S. Bank

60 Livingston Avenue

St. Paul, MN 55107

Trustee Fees: \$7,000.00

Kutak Rock LLP

P. O. Box 30057

Omaha, NE 68103-1157

Trustee Counsel Fees: \$3,500.00

Butler Snow

Post Office Box 6010

Ridgeland, MS 39158-6010

Borrower's Counsel Fees: \$15,000.00

Beacon Corporation

60 Ledgewood Place

2nd Floor

Rockland, MA 02370

Tax Engineer Fee: \$60,000.00

Norton Rose Fulbright US LLP

1301 Avenue of Americas

New York, New York 10019-6022

Underwriter Counsel: \$77,000.00

BofA Securities

711 5th Avenue

New York, New York 10022

Underwriter Fee and Expenses: \$450,753.99

ImageMaster, LLC

1182 Oak Valley Drive

Ann Arbor, MI 48108-9624

Printer Fee:

\$825.00

TOTAL COST:

\$999,078.99

**\$140,000,000 Mississippi Business Finance Corporation Tax-Exempt Revenue Bonds, Series 2023
(Clark Beverage Group, Inc.)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$80,000.00

Balch & Bingham, LLP

Post Office Box 306

Birmingham, AL 35201

Issuer's Counsel Fees: \$20,000.00

Government Consultants, Inc.

116 Village Boulevard

Madison, MS 39110

Financial Advisor Fees: \$20,000.00

Butler Snow

Post Office Box 6010

Ridgeland, MS 39158-6010

Bond Counsel Fees: \$103,500.00

U. S. Bank, N.A.

P. O. Box 4026

Brandon, MS 39047

Trustee Fees: \$5,000.00

Butler Snow

Post Office Box 6010

Ridgeland, MS 39158-6010

Borrower's Counsel Fees: \$5,000.00

TOTAL COST: \$233,500.00

**\$125,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2023
(Delta's Edge Solar, LLC)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$80,000.00

Balch & Bingham, LLP

188 East Capitol Street
Suite 1400
Jackson, MS 39201

Issuer's Counsel Fees: \$15,000.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Financial Advisor Fees: \$20,000.00

Baker Donelson

100 Vision Drive
Suite 400
Jackson, MS 39211

Bond Counsel Fees: \$75,798.29

Wilmington Trust, National Association

166 Mercer Street, 2R
New York, NY 10012

Trustee Fees: \$20,000.00

Foley & Lardner LLP

Washington Harbour
300 K. Street, N.W.
Suite 600
Washington, DC 20007-5109

Trustee Counsel Fees: \$24,891.50

TOTAL COST: \$235,689.79

**\$14,800,000 Mississippi Business Finance Corporation Tax-Exempt Revenue Bonds, Series 2023
(Jackson Preparatory School Foundation)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 306
Birmingham, AL 35201

Issuer's Counsel Fees: \$9,000.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Financial Advisor Fees: \$20,000.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees: \$53,500.00

The Peoples Bank

758 Howard Avenue
Biloxi, MS 39530

Trustee Fees: \$1,500.00

Watkins & Eager

P. O. Box 3858
Jackson, MS 39207

Purchaser Council Fees: \$9,250.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Borrower's Counsel Fees: \$8,500.00

TOTAL COST: \$121,750.00

**\$130,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2023
(Moonshot Solar, LLC)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$80,000.00

Balch & Bingham, LLP

Post Office Box 306

Birmingham, AL 35201

Issuer's Counsel Fees: \$20,000.00

Government Consultants, Inc.

116 Village Boulevard

Madison, MS 39110

Financial Advisor Fees: \$20,000.00

Butler Snow

Post Office Box 6010

Ridgeland, MS 39158-6010

Bond Counsel Fees: \$103,500.00

Wilmington Trust

P. O. Box 8955

Wilmington, DE 19899-8955

Trustee Fees \$25,000.00

Foley & Lardner LLP

Washington Harbour

300 K. Street, N.W.

Suite 600

Washington, DC 20007-5109

Trustee Counsel Fees: \$5,231.50

Butler Snow

Post Office Box 6010

Ridgeland, MS 39158-6010

Borrower's Counsel Fees: \$7,500.00

TOTAL COST: \$261,231.50

**\$500,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2023
(MS Solar 6, LLC Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$150,000.00

Balch & Bingham, LLP

Post Office Box 306
Birmingham, AL 35201

Issuer's Counsel Fees: \$30,000.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Financial Advisor Fees: \$20,000.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees: \$150,000.00
Bond Counsel Expenses: \$5,000.00 \$155,000.00

Hancock Whitney Bank

Attn: Jackson Trust
1062 Highland Colony Parkway
Suite 175
Ridgeland, MS 39157

Trustee Fees & Expenses: \$7,500.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Borrower Counsel Fees: \$5,000.00

TOTAL COST: \$367,500.00

BONDS ISSUED BY
MISSISSIPPI DEVELOPMENT BANK

**\$5,750,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(Booneville School District, Mississippi Capital Improvements Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Balch & Bingham, LLP

P. O. Box 306
Birmingham, AL 35201

Issuer Counsel Fees and Expenses: \$7,500.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees and Expenses:
Includes State Bond Attorney fees of \$1,000 \$61,500.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fees and Expenses: \$28,750.00

Hancock Whitney

1062 Highland Colony Parkway
Suite 175
Ridgeland, MS 39157

Trustee Fees: \$3,000.00

Duncan Williams, Inc.

6750 Poplar Avenue
Suite 300
Memphis, TN 38138

Placement Agent Fees: \$71,875.00

Langston Lott

100 South Main Street
Booneville, MS 38829

School District Attorney Fees and Expenses: \$19,375.00

Chapman and Cutler LLP

Capital One Bank
10700 Capital One Way
Glenn Allen, VA 23060

Attorney Capital One Public Funding \$5,000.00

TOTAL COST: \$202,000.00

**\$3,700,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(City of Brookhaven, Mississippi Public Improvements Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Balch & Bingham, LLP

Post Office Box 306
Birmingham, AL 35201

Issuer Counsel Fees and Expenses: \$5,000.00

Watkins & Eager

Post Office Box 3858
Jackson, MS 39207

Bond Counsel Fees: \$50,000.00

Bond Counsel Expenses: \$2,500.00

Daylight Capital Advisors

1600 Highland Colony Parkway
Madison, MS 39110

Municipal Advisory Fees and Expenses: \$25,366.80

The Peoples Bank

Post Office Box 1416
Biloxi, MS 39533-1416

Trustee Fees: \$1,500.00

Bobby Moak, Attorney

402 Monticello Street
Bogue Chitto, MS 39629

City Attorney Fees and Expenses:
\$27,750.00

TOTAL COST: \$117,116.80

**\$3,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(City of Columbus, Mississippi Recreational Improvements Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Balch & Bingham, LLP

P. O. Box 306
Birmingham, AL 35201

Issuer Counsel Fees and Expenses: \$5,000.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees and Expenses: \$30,000
Includes State Bond Attorney fees of \$2,000 \$32,000.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fees and Expenses: \$15,000.00

Bank OZK

1800 Cantrell Road
Little Rock, AR 72223

Trustee Fees: \$2,500.00

Carty & Company

900 S. Shackleford
Suite 100
Little Rock, AR 72211

Placement Agent Fees: \$45,643.00

Mitchell, McNutt & Sams, P.A.

Post Office Box 7120
Tupelo, MS 38802-7120

City Counsel Fees and Expenses: \$30,000.00

TOTAL COST: \$135,143.00

**\$15,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(Harrison County, Mississippi Public Improvement Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

P. O. Box 306
Birmingham, AL 35201

Issuer Counsel Fees and Expenses: \$15,000.00

Butler Snow

Post Office 6010
Ridgeland, MS 369158-6010

Bond Counsel Fees and Expenses: \$73,500.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fees and Expenses: \$45,000.00

The Peoples Bank

152 Lameuse Street
Biloxi, MS 39530

Trustee Fees: \$1,500.00

Raymond James & Associates

P. O. Box 23604
St. Petersburg, FL 33742

Placement Agent Fees: \$120,000.00

Boyce Holleman & Associated

1720 23rd Avenue
Gulfport, MS 39501

County Counsel Fees and Expenses: \$35,000.00

Watkins & Eager, PLLC

P. O. Box 3858
Jackson, MS 39207

Lender's Counsel Fees: \$5,000.00

TOTAL COST: \$315,000.00

**\$7,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(City of Hernando, Mississippi Recreational Improvement Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 306
Birmingham, AL 35201

Issuer Counsel Fees and Expenses: \$10,000.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees and Expenses: \$78,500.00

State Bond Attorney fees: \$1,000.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fees and Expenses: \$37,500.00

The Peoples Bank

Post Office Box 14165
Biloxi, MS 39533-1416

Trustee Fees: \$1,500.00

Steven W. Pittman

Chatham Gilder Howell Pittman
291 Loshier Street
Hernando, MS 389632

Borrower's Counsel Fees: \$75,000.00

Raymond James

880 Carillon Parkway
St. Petersburg, FL 33716

Placement Agency Fees: \$93,750.00

TOTAL COST: \$307,250.00

**\$2,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(City of Horn Lake, Mississippi Capital Improvements Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Balch & Bingham, LLP

P. O. Box 306
Birmingham, AL 35201

Issuer Counsel Fees and Expenses: \$5,000.00

Watkins & Eager

P. O. Box 3858
Jackson, MS 39207

Bond Counsel Fees: \$35,000.00

Bond Counsel Expenses: \$6,000.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fees and Expenses: \$15,000.00

The Peoples Bank

Post Office Box 1416
Biloxi, MS 39533-1416

Trustee Fees: \$1,500.00

Raymond James

880 Carillon Parkway
St. Petersburg, FL 33716

Placement Agent Fees: \$31,250.00

Hunt Ross & Allen

5740 Getwell Road
Building 2, Suite B
Southaven, MS 38672

City Attorney Fees and Expenses: \$18,750.00

TOTAL COST: \$117,500.00

**\$4,675,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(Itawamba Community College District)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Balch & Bingham, LLP

P. O. Box 306
Birmingham, AL 35201

Issuer Counsel Fees and Expenses: \$5,000.00

Young Law Group

317 E. Capitol Street
Suite 500
Jackson, MS 39201

Bond Counsel Fees: \$46,750.00
Bond Counsel Expenses: \$1515.20 \$48,265.20

MuniGroup

317 E. Capitol Street
Suite 501
Jackson, MS 39201

Municipal Advisory Fees and Expenses: \$18,700.00

Regions Bank

250 Riverchase Parkway East
Birmingham, AL 35244

Trustee Fees: \$2,000.00

Raymond James & Associates

880 Carillon Parkway
St. Petersburg, FL 33716

Placement Agent Fees: \$58,437.50

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

One Eastover Center
100 Vision Drive
Suite 400
Jackson, MS 39211

Purchaser's Consel Fees: \$6,500.00

Phelps Dunbar LLP

201 South Spring Street #700
Tupelo, MS 38804

Borrower's Counsel Fees:
\$15,000.00

TOTAL COST: \$158,902.70

**\$9,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(City of Jackson, Mississippi Planetarium Improvement Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 306
Birmingham, AL 35201

Issuer Counsel Fees and Expenses: \$10,000.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees and Expenses: \$102,500.00

State Bond Attorney fees: \$1,000.00

PFM Financial Advisors, LLC

1735 Market Street
42nd Floor
Philadelphia, PA 19103

Municipal Advisory Fees and Expenses: \$31,023.42

The Peoples Bank

Post Office Box 14165
Biloxi, MS 39533-1416

Trustee Fees: \$1,500.00

Watkins & Eager

Post Office Box 3858
Jackson, MS 39207

Purchaser's Counsel Expenses: \$20,000.00

TOTAL COST: \$176,023.42

**\$10,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(Jasper County, Mississippi Road and Bridge Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

P. O. Box 306
Birmingham, AL 35201

Issuer Counsel Fees and Expenses: \$10,000.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees: \$80,000.00

Bond Counsel Expenses: Includes \$1000 State Bond Attorney Fees \$3,500.00

Municipal Advisors of Mississippi, Inc.

10441 Corporate Drive
Suite 1
Gulfport, MS 39503

Municipal Advisory Fees and Expenses: \$35,000.00

The Peoples Bank

Post Office Box 1416
Biloxi, MS 39533-1416

Trustee Fees: \$1,500.00

Crews & Associates, Inc.

521 President Clinton Avenue
Little Rock, AR 72201

Placement Agent Fees: \$125,000.00

William R. Ruffin

12 North Third Street
Post Office Box 565
Bay Springs, MS 39422

County Attorney Fees and Expenses: \$30,000.00

TOTAL COST:

\$300,000.00

**\$3,750,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(Jones County, Mississippi Industrial Park Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Balch & Bingham, LLP

P. O. Box 306
Birmingham, AL 35201

Issuer Counsel Fees and Expenses: \$7,500.00

Butler Snow

Post Office 6010
Ridgeland, MS 369158-6010

Bond Counsel Fees and Expenses: \$75,000.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fees and Expenses: \$18,750.00

Regions Bank

II City Plaza
400 Convention Street – 9th Floor
Baton Rouge, LA 70802

Trustee Fees: \$2,500.00

Raymond James & Associates

880 Carillon Parkway
St. Petersburg, FL 33716

Placement Agent Fees: \$41,250.00

Jones County Board of Supervisors

Danielle Ashley, Board Attorney
415 North 5th Avenue
Laurel, MS 39440

County Attorney Fees: \$14,375.00

TOTAL COST:

\$164,375.00

**\$10,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(Lee County, Mississippi Capital Improvement Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

Post Office Box 306
Birmingham, AL 35201

Issuer Counsel Fees and Expenses: \$9,500.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees and Expenses:
(includes State Bond Attorney fees) \$105,000.00

Gary L. Carnathan

Attorney at Law
Post Office Drawer 70
Tupelo, MS 38802

County Counsel Fees and Expenses: \$105,000.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fees and Expenses: \$47,500.00

Hancock Whitney Bank

1062 Highland Colony Parkway
Suite 175
Ridgeland, MS 39157

Trustee Fees: \$5,000.00

Watkins & Eager

Post Office Box 3858
Jackson, MS 39207

Purchaser's Counsel Fees: \$5,000.00

South State | Duncan Williams

6750 Poplar Avenue
Suite 300
Memphis, TN 38138

Placement Agency Fees: \$157,500.00

TOTAL COST: \$449,500.00

**\$10,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(Leflore County, Mississippi Hospital Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

188 East Capitol Street
Suite 1400
Jackson, MS 39201-2608

Issuer Counsel Fees and Expenses: \$8,500.00

Butler Snow, LLP

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees \$77,500.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fees and Expenses: \$40,000.00

U. S. Bank Trust Company

Post Office Box 4026
Brandon, MS 39047

Trustee Fees: \$3,000.00

Watkins & Eager

Post Office Box 3858
Jackson, MS 39207

Lender Counsel Fees: \$15,000.00

Betty W. Sanders, Esquire

107 Kimbrough Street
Greenwood, MS 38930

County Counsel Fees: \$49,000.00

TOTAL COST: \$208,000.00

**\$8,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(Lincoln County, Mississippi Road and Bridge Improvement Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 306
Birmingham, MS 35201

Issuer Counsel Fees and Expenses: \$7,500.00

Watkins & Eager

Post Office Box 3858
Jackson, MS 39207

Bond Counsel Fees \$80,000.00
Bond Counsel Expenses 3,000.00

Municipal Advisors of Mississippi, Inc.

10411 Corporate Drive
Suite 1
Gulfport, MS 39503

Municipal Advisory Fees and Expenses: \$24,000.00

The Peoples Bank

Post Office Box 1416
Biloxi, MS 39533-1416

Trustee Fees: \$1,500.00

Crews & Associates, Inc.

521 President Clinton Avenue
Little Rock, AR 72201

Placement Agency Fees: \$100,000.00

AAB&A, Attorneys at Law

P.O. Box 751
Brookhaven, MS 39602

County Counsel Fees: \$22,698.00

TOTAL COST: \$248,698.00

**\$5,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(City of Meridian, Mississippi Recreation Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Balch & Bingham, LLP

188 East Capitol Street
Suite 1400

Jackson, MS 39201-2608

Issuer Counsel Fees and Expenses: \$5,000.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees \$56,000.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fees and Expenses: \$30,000.00

Regions Corporate Trust

II City Plaza
400 Convention Street – 9th Floor
Baton Rouge, LA 70802

Trustee Fees: \$1,500.00

The Frazier Lanier Company, Inc.

Post Office 5190
Montgomery, AL 36103

Placement Agent Fees: \$50,000.00

Glover, Young, Hammack, Walton & Simmons, PLLC

1724 23rd Avenue
Post Office Box 5514
Meridian, MS 39302-5514

City Counsel Fees:
\$23,500.00

TOTAL COST: \$171,000.00

**\$33,690,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(Meridian Public School District, Mississippi Capital Improvements Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$33,690.00

Balch & Bingham, LLP

188 East Capitol Street
Jackson, MS 39201-2608

Issuer Counsel Fees and Expenses: \$16,500.00

Young Law Group

317 East Capitol Street
Suite 500
Jackson, MS 39201

Bond Counsel Fees and Expenses: \$151,280.87
State Bond Attorney fees: \$1,000.00

MuniGroup, LLC

317 East Capitol Street
Suite 500
Jackson, MS 39201

Municipal Advisory Fees and Expenses: \$70,000.00

U. S. Bank Trust Company

P. O. Box 4026
Brandon, MS 39047

Trustee Fees: \$3,000.00

Witherspoon & Compton, LLC

1100 23rd Avenue
Meridian, MS 39302

Board Attorney Fees and Expenses: \$150,158.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Trustee Counsel Fees: \$2,500.00

Moody's Investors Service

7WTC At 250 Greenwich Street
New York, NY 10007

Moody's Rating Fee: \$33,500.00

TOTAL COST:

\$461,628.87

**\$14,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(City of New Albany, Mississippi Public Improvement Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

188 East Capitol Street
Suite 1400
Jackson, MS 39201-2608

Issuer Counsel Fees and Expenses: \$15,000.00

Watkins & Eager

400 East Capitol Street
Jackson, MS 39201

Bond Counsel Fees \$75,000.00

Bond Counsel Expenses: \$3,500.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fees and Expenses: \$62,500.00

Bank of New Albany

133 E. Bankhead Street
New Albany, MS 38652

Trustee Fees: \$2,050.00

Boles Shafto

1818 Avenue of America
Monroe, LA 71201

Purchaser's Counsel Fees: \$5,000.00

Law Office of Regan S. Russell, P.A.

P. O. Box 909
100-D East Main Street
New Albany, MS 38652

City Counsel Fees: \$49,000.00

City Counsel Expenses: \$500.00

Raymond James

P. O. Box 23604
St. Petersburg, FL 33742

Placement Agent Fee: \$175,000.00

Derek R. Arrington

Post Office Box 1150
Hattiesburg, MS 39403

State Bond Attorney Fee: \$500.00

TOTAL COST: \$403,050.00

**\$8,300,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(Pearl River Community College, Mississippi Capital Improvement Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

P. O. Box 306
Birmingham, AL 35201

Issuer Counsel Fees and Expenses: \$7,500.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees: \$85,000.00
State Bond Attorney Fees: \$500.00 \$85,500.00

Municipal Advisors of Mississippi

10441 Corporate Drive
Suite 1
Gulfport, MS 39503

Municipal Advisory Fees and Expenses: \$20,000.00

Hancock Whitney

1062 Highland Colony Parkway
Suite 175
Ridgeland, MS 39170

Trustee Fees: \$6,000.00

Raymond James & Associates

P. O. Box 23604
St. Petersburg, FL 33742

Placement Agent Fees: \$103,750.00

Copeland, Cook, Taylor & Bush, P.A.

1076 Highland Colony Parkway
Ridgeland, MS 39157

District Counsel Fees: \$30,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

One Eastover Center
100 Vision Drive
Suite 400
Jackson, MS 39211

Lender Counsel Fees: \$6,500.00

Miscellaneous Expenses:
Municipal Advisors of Mississippi
Raymond James & Associates
Butler Snow \$5,000.00

TOTAL COST:

\$274,250.00

**\$5,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2023
(City of Richland, Mississippi Capital Improvements Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Balch & Bingham, LLP

P. O. Box 306
Birmingham, AL 35201

Issuer Counsel Fees and Expenses: \$7,500.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees and Expenses:
Includes \$1000 State Bond Attorney Fees \$54,000.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fees and Expenses: \$25,000.00

The Peoples Bank

Post Office Box 1416
Biloxi, MS 39533-1416

Trustee Fees: \$1,500.00

Raymond James

880 Carillon Parkway
St. Petersburg, FL 33716

Placement Agent Fees: \$62,500.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

County Attorney Fees and Expenses: \$9,500.00

TOTAL COST: \$165,000.00

**\$3,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2022
(City of Winona, Mississippi Water and Sewer System Improvements Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Balch & Bingham, LLP

Post Office Box 306
Birmingham, MS 35201

Issuer Counsel Fees and Expenses: \$5,000.00

Watkins & Eager

Post Office Box 3858
Jackson, MS 39207

Bond Counsel Fees and Expenses: \$53,500.00

Stephens Inc.

111 Center Street
Suite 2300
Little Rock, AR 72201

Municipal Advisory Fees and Expenses: \$35,000.00

The Peoples Bank

Post Office Box 1416
Biloxi, MS 39533-1416

Trustee Fees: \$1,500.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Purchaser's Counsel Fees: \$5,000.00

Daly- Kirk, PLLC

288 Byhalia Road
Hernando, MS 38632

City Counsel Fees: \$35,000.00

TOTAL COST: \$140,000.00

BONDS ISSUED BY
MISSISSIPPI HOME CORPORATION

BONDS ISSUED BY MISSISSIPPI HOME CORPORATION – 2023

\$11,405,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds Brookville Gardens, Series 2023-1

Cost of Issuance Summary

Butler Snow		
1020 Highland Colony Pkwy., Ste. 1400		
Ridgeland, MS 39157		
Bond Counsel		
Bond Counsel		\$80,000.00
Balch and Bingham, LLP		
188 East Capitol Street, Ste. 1400		
Jackson, MS 39201-2133		
Issuer’s Counsel		\$17,625.00
Hancock Whitney Bank		
1855 Lakeland Drive, Ste. Q-230		
Jackson, MS 39216		
Trustee Fees		\$7,000.00
Jacob S. Capraro		
1100 Poydras St., Ste. 2900		
New Orleans, LA 70163		
Trustee Counsel		\$10,000.00
Moody’s Investors Service, Inc.		
7 WTC at 250 Greenwich Street		
New York, NY 10007		
Bond Rating Fee		\$5,500.00
Government Consultants, Inc.		
116 Village Boulevard		
Madison, MS 39110		
Financial Advisor		\$17,625.00
TOTAL COST:		\$137,750.00

The above issuance costs were paid by the Borrower.

\$5,265,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds Pascagoula Portfolio Renovation Project, Series 2023A-2 & 2023B-2

Cost of Issuance Summary

Butler Snow		
1020 Highland Colony Pkwy., Ste. 1400 Ridgeland, MS 39157		
Bond Counsel		\$102,904.31
Balch and Bingham, LLP		
188 East Capitol Street, Ste. 1400 Jackson, MS 39201-2133		
Issuer's Counsel		\$12,742.03
Thompson Hine LLP		
335 Madison Avenue 12 th Floor New York, NY 10017		
Trustee Counsel		\$9,371.01
UMB Bank		
11035 Golf Links Dr. Charlotte, NC 28271		
Trustee Fees		\$13,118.35
Derek R. Arrington		
Post Office Box 1150 Hattiesburg, MS 39403-1150		
State Bond Attorney		\$500.00
Government Consultants, Inc.		
116 Village Boulevard Madison, MS 39110		
Financial Advisor		\$10,818.83
<hr/>		
TOTAL COST:		\$149,454.53
<hr/>		

The above issuance costs were paid by the Borrower.

BONDS ISSUED BY MISSISSIPPI HOME CORPORATION – 2023

\$19,509,000 Mississippi Home Corporation Multifamily Housing Revenue Note Beauvoir Housing – Bayou Manor Project, Series 2023-3

Cost of Issuance Summary

Baker, Donelson, Bearman, Caldwell & Berkowitz One Eastover Center 100 Vision Drive, Ste. 400 Jackson, MS 39211	Local Counsel	\$76,732.71
Balch and Bingham, LLP 188 East Capitol Street, Ste. 1400 Jackson, MS 39201-2133	Issuer's Counsel	\$29,263.50
Regions Bank 3275 West 14 th Avenue, Suite 202 Denver, CO 80204	Fiscal Agent	\$55,000.00
Watkins Eager 400 East Capitol St. Jackson, MS 39201	Fiscal Agent's Counsel	\$10,000.00
Government Consultants, Inc. 116 Village Boulevard Madison, MS 39110	Financial Advisor	\$29,263.50
TOTAL COST:		\$200,259.71

The above issuance costs were paid by the Borrower.

\$77,455,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2023 A & B

Cost of Issuance Summary

Butler Snow

1020 Highland Colony Pkwy., Ste 1400
Ridgeland, MS 39157

Bond Counsel

\$174,273.75

Balch and Bingham, LLP

188 East Capitol Street, Ste. 1400
Jackson, MS 39201-2133

Issuer's Counsel

\$77,455.00

Jacob S. Capraro

1100 Poydras St., Ste. 2900
New Orleans, LA 70163

Trustee Counsel

\$7,500.00

Derek R. Arrington

Post Office Box 1150
Hattiesburg, MS 39403-1150

State Bond Attorney

\$500.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Financial Advisor

\$174,273.75

Hancock Whitney Bank

1855 Lakeland Drive, Ste. Q-230
Jackson, MS 39216

Trustee Fees

\$11,000.00

cfX, Incorporated

55 Broadway, Ste. 2608
New York, NY 10006

Quantitative Analysis

\$77,455.00

Moody's Investors Service, Inc.

7 WTC at 250 Greenwich Street
New York, NY 10007

Bond Rating Fee

\$57,000.00

ImageMaster

1182 Oak Valley Drive
Ann Arbor, MI 48108-9624

Printing Fee

\$3,300.00

TOTAL COST:

\$582,757.50

The above issuance costs were paid by the Issuer.

\$99,295,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2023 C & D

Cost of Issuance Summary

Butler Snow 1020 Highland Colony Pkwy., Ste 1400 Ridgeland, MS 39157	Bond Counsel	\$223,413.75
Balch and Bingham, LLP 188 East Capitol Street, Ste. 1400 Jackson, MS 39201-2133	Issuer's Counsel	\$99,295.00
Jacob S. Capraro 1100 Poydras St., Ste. 2900 New Orleans, LA 70163	Trustee Counsel	\$7,500.00
Derek R. Arrington Post Office Box 1150 Hattiesburg, MS 39403-1150	State Bond Attorney	\$500.00
Government Consultants, Inc. 116 Village Boulevard Madison, MS 39110	Financial Advisor	\$223,413.75
Hancock Whitney Bank 1855 Lakeland Drive, Ste. Q-230 Jackson, MS 39216	Trustee Fees	\$15,000.00
cfX, Incorporated 55 Broadway, Ste. 2608 New York, NY 10006	Quantitative Analysis	\$99,295.00
Moody's Investors Service, Inc. 7 WTC at 250 Greenwich Street New York, NY 10007	Bond Rating Fee	\$57,000.00
ImageMaster 1182 Oak Valley Drive Ann Arbor, MI 48108-9624	Printing Fee	\$3,500.00
TOTAL COST:		\$728,917.50

The above issuance costs were paid by the Issuer.